



NEWS RELEASE

Greif, Inc. Declares Third Quarter 2016 Dividends

8/30/2016

DELAWARE, Ohio--(BUSINESS WIRE)-- Greif, Inc. (NYSE:GEF, GEF.B), a global leader in industrial packaging products and services, today announced that its Board of Directors has declared quarterly cash dividends of \$0.42 per share on its Class A Common Stock, and \$0.63 per share on its Class B Common Stock.

The dividends are payable on October 1, 2016, to shareholders of record at close of business on September 19, 2016.

About Greif, Inc.

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, flexible, corrugated, and reconditioned containers, intermediate bulk containers, containerboard and packaging accessories, and provides filling, packaging and industrial packaging reconditioning services for a wide range of industries. Greif also manages timber properties in North America. The company is strategically positioned in 50 countries to serve global as well as regional customers. Additional information is on the company's website at www.greif.com.

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Source: Greif, Inc.

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Matt Eichmann, 740-549-6067

Vice President, Investor Relations