



NEWS RELEASE

## Greif Recognized for Excellence in Environmental Leadership

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DELAWARE, Ohio--(BUSINESS WIRE)-- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, today announced that it was awarded an A- for environmental leadership, management and best practices by the independent non-profit organization CDP (previously Carbon Disclosure Project) as part of CDP's renowned annual assessment of more than 20,000 companies. With an overall score of A-, Greif outperforms the container and packaging industry with its leadership, governance and strategy, and environmental best practices. The container and packaging industry average CDP score is a C, on a scale from A to F.

"We are pleased to be recognized by CDP for our continual industry leadership in environmental transparency and best practices," said Pete Watson, President and CEO. "Increasingly, Greif customers fully integrate sustainability into their short- and long-term strategy and supply chain management. This is one of the many reasons customers choose Greif as a partner because we have the **tools and systems** in place to measure and help them achieve important sustainable supply chain goals."

CDP awards the highest ranking of A/A- to companies that, in comparison to industry peers, demonstrate a high degree of transparency and governance in environmental management and a thorough understanding of risks and opportunities related to climate change. Leading companies' environmental best practices, according to CDP, include defining targets, achieving emissions cuts via reduction measures and/or verification of reported data.

Greif's CDP score has continued to increase since Greif's first CDP assessment in 2014.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision to become the world's best performing customer service company in industrial packaging. The company produces steel, plastic, fibre, flexible, corrugated, and reconditioned containers, intermediate bulk containers, containerboard and packaging accessories, and provides filling, packaging and industrial packaging reconditioning services for a wide range of industries. Greif also manages timber properties in the south eastern United States. The company is strategically positioned in over 45 countries to serve global as well as regional customers. Additional information is on the company's website at [www.greif.com](http://www.greif.com).

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