

The logo features the 3M brand name in red, followed by the tagline "Science. Applied to Life.™" in white. The background is a dark blue field with a complex network of glowing blue nodes and connecting lines, resembling a molecular or data network structure.

3M Science.
Applied to Life.™

2018 First Quarter Data Book

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Reflects business segment structure effective first quarter 2018.

Also reflects first quarter 2018 adoption of Accounting Standards Update (ASU) No. 2017-07, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, which impacted components of Operating income and Other expense (income), net. Years 2014 and prior were not revised.

STOCK AND EQUITY RELATED INFORMATION

		<u>NYSE MARKET PRICE</u>					<u>ATTRIBUTABLE TO 3M</u>					<u>DIVI-</u>
		<u>HIGH</u>	<u>LOW</u>	<u>CLOSE</u>	<u>P/E*</u>	<u>DIVIDEND</u>	<u>BASIC</u>		<u>DILUTED</u>		<u>DENDS</u>	
					<u>RATIO</u>	<u>YIELD*</u>	<u>NET INCOME</u>	<u>% INCR.</u>	<u>NET INCOME</u>	<u>% INCR.</u>	<u>PAID</u>	
							<u>PER</u>	<u>PREV. YR.</u>	<u>PER</u>	<u>PREV. YR.</u>	<u>PER</u>	
							<u>SHARE</u>		<u>SHARE</u>		<u>SHARE</u>	
2012	1st Qtr.	\$ 90.00	\$ 82.70	\$ 89.21	15	2.65 %	\$ 1.61	5.9 %	\$ 1.59	6.7 %	\$ 0.59	
	2nd Qtr.	89.95	81.99	89.60	15	2.63	1.68	3.1	1.66	3.8	0.59	
	3rd Qtr.	94.30	85.34	92.42	15	2.55	1.68	9.1	1.65	8.6	0.59	
	4th Qtr.	95.46	86.74	92.85	15	2.54	1.43	5.1	1.41	4.4	0.59	
	Year						6.40	5.8	6.32	6.0	2.36	
2013	1st Qtr.	106.88	93.96	106.31	17	2.39	1.63	1.2	1.61	1.3	0.635	
	2nd Qtr.	113.25	102.89	109.35	17	2.32	1.74	3.6	1.71	3.0	0.635	
	3rd Qtr.	122.27	108.21	119.41	18	2.13	1.81	7.7	1.78	7.9	0.635	
	4th Qtr.	140.43	116.65	140.25	21	1.81	1.65	15.4	1.62	14.9	0.635	
	Year						6.83	6.7	6.72	6.3	2.54	
2014	1st Qtr.	139.29	123.61	135.66	20	2.52	1.83	12.3	1.79	11.2	0.855	
	2nd Qtr.	145.53	132.02	143.24	20	2.39	1.94	11.5	1.91	11.7	0.855	
	3rd Qtr.	147.87	138.43	141.68	19	2.41	2.02	11.6	1.98	11.2	0.855	
	4th Qtr.	168.16	130.60	164.32	22	2.08	1.85	12.1	1.81	11.7	0.855	
	Year						7.63	11.7	7.49	11.5	3.42	
2015	1st Qtr.	170.50	157.74	164.95	22	2.49	1.88	2.7	1.85	3.4	1.025	
	2nd Qtr.	167.70	153.92	154.30	20	2.66	2.06	6.2	2.02	5.8	1.025	
	3rd Qtr.	157.94	134.00	141.77	18	2.89	2.09	3.5	2.05	3.5	1.025	
	4th Qtr.	160.09	138.57	150.64	20	2.72	1.69	(8.6)	1.66	(8.3)	1.025	
	Year						7.72	1.2	7.58	1.2	4.10	
2016	1st Qtr.	167.50	134.64	166.63	21	2.66	2.10	11.7	2.05	10.8	1.11	
	2nd Qtr.	175.14	163.17	175.12	22	2.54	2.13	3.4	2.08	3.0	1.11	
	3rd Qtr.	182.27	173.51	176.23	22	2.52	2.20	5.3	2.15	4.9	1.11	
	4th Qtr.	180.06	163.85	178.57	22	2.49	1.93	14.2	1.88	13.3	1.11	
	Year						8.35	8.2	8.16	7.7	4.44	
2017	1st Qtr.	193.50	173.55	191.33	23	2.46	2.21	5.2	2.16	5.4	1.175	
	2nd Qtr.	214.57	188.62	208.19	24	2.26	2.65	24.4	2.58	24.0	1.175	
	3rd Qtr.	214.65	197.17	209.90	23	2.24	2.39	8.6	2.33	8.4	1.175	
	4th Qtr.	244.23	210.03	235.37	30	2.00	0.88	(54.4)	0.85	(54.8)	1.175	
	Year						8.13	(2.6)	7.93	(2.8)	4.70	
2018	1st Qtr.	259.77	214.73	219.52	33	2.48	1.01	(54.3)	0.98	(54.6)	1.36	

* P/E ratio equals common stock closing market price divided by the last four quarters diluted net income per share.

Dividend yield equals that quarter's dividend paid per share multiplied by 4, with this result divided by that quarter's closing stock price.

SUMMARY OF SALES AND INCOME (\$ IN MILLIONS)

		NET SALES		PRETAX INCOME		INCOME TAXES		NONCON- TROLLING INTEREST	NET INCOME ATTRIBUTABLE TO 3M			RETURN ON INVESTED CAPITAL*	
		AMOUNT	% INCR. PREV. YR.	AMOUNT	% TO SALES	AMOUNT	EFFECTIVE RATE		AMOUNT	AMOUNT	% TO SALES		% CHANGE PREV. YR.
2012	1st Qtr.	\$ 7,486	2.4 %	\$ 1,603	21.4 %	\$ 462	28.8 %	\$ 16	\$ 1,125	15.0 %	4.0 %		
	2nd Qtr.	7,534	(1.9)	1,695	22.5	509	30.1	19	1,167	15.5	0.6		
	3rd Qtr.	7,497	(0.4)	1,644	21.9	464	28.2	19	1,161	15.5	6.7		
	4th Qtr.	7,387	4.2	1,409	19.1	405	28.7	13	991	13.4	3.8		
	Year	29,904	1.0	6,351	21.2	1,840	29.0	67	4,444	14.9	3.7		
2013	1st Qtr.	7,634	2.0	1,617	21.2	470	29.1	18	1,129	14.8	0.4		
	2nd Qtr.	7,752	2.9	1,671	21.6	458	27.4	16	1,197	15.4	2.6		
	3rd Qtr.	7,916	5.6	1,716	21.7	471	27.4	15	1,230	15.5	6.0		
	4th Qtr.	7,569	2.4	1,558	20.6	442	28.4	13	1,103	14.6	11.3		
	Year	30,871	3.2	6,562	21.3	1,841	28.1	62	4,659	15.1	4.8	20.2 %	
2014	1st Qtr.	7,831	2.6	1,688	21.6	463	27.4	18	1,207	15.4	7.0		
	2nd Qtr.	8,134	4.9	1,820	22.4	537	29.5	16	1,267	15.6	5.8		
	3rd Qtr.	8,137	2.8	1,880	23.1	569	30.3	8	1,303	16.0	5.9		
	4th Qtr.	7,719	2.0	1,638	21.2	459	28.0	0	1,179	15.3	7.0		
	Year	31,821	3.1	7,026	22.1	2,028	28.9	42	4,956	15.6	6.4	22.3	
2015	1st Qtr.	7,578	(3.2)	1,703	22.5	502	29.5	2	1,199	15.8	(0.7)		
	2nd Qtr.	7,686	(5.5)	1,812	23.6	509	28.1	3	1,300	16.9	2.6		
	3rd Qtr.	7,712	(5.2)	1,845	23.9	547	29.6	2	1,296	16.8	(0.5)		
	4th Qtr.	7,298	(5.4)	1,463	20.0	424	29.0	1	1,038	14.2	(12.0)		
	Year	30,274	(4.9)	6,823	22.5	1,982	29.1	8	4,833	16.0	(2.5)	22.7	
2016	1st Qtr.	7,409	(2.2)	1,746	23.6	468	26.8	3	1,275	17.2	6.4		
	2nd Qtr.	7,662	(0.3)	1,835	24.0	542	29.6	2	1,291	16.8	(0.7)		
	3rd Qtr.	7,709	-	1,862	24.2	531	28.5	2	1,329	17.2	2.6		
	4th Qtr.	7,329	0.4	1,610	22.0	454	28.2	1	1,155	15.8	11.4		
	Year	30,109	(0.5)	7,053	23.4	1,995	28.3	8	5,050	16.8	4.5	22.6	
2017	1st Qtr.	7,685	3.7	1,737	22.6	411	23.7	3	1,323	17.2	3.7		
	2nd Qtr.	7,810	1.9	2,142	27.4	557	26.0	2	1,583	20.3	22.6		
	3rd Qtr.	8,172	6.0	1,997	24.4	564	28.3	4	1,429	17.5	7.5		
	4th Qtr.	7,990	9.0	1,672	20.9	1,147	68.6	2	523	6.6	(54.7)		
	Year	31,657	5.1	7,548	23.8	2,679	35.5	11	4,858	15.3	(3.8)	21.3	
2018	1st Qtr.	8,278	7.7	965	11.7	359	37.2	4	602	7.3	(54.5)		

* Return on invested capital is a non-GAAP measure. See Pages 16 and 17 for non-GAAP definitions and reconciliations.

CONSOLIDATED STATEMENT OF INCOME (\$ IN MILLIONS)

		NET SALES	COST OF SALES	SG & A*	R&D and related exp.	OPERATING INCOME	OTHER EXPENSE (INCOME), NET	PRETAX INCOME	INCOME TAXES	NONCON-TROLLING INTEREST	NET INCOME ATTRIBUTABLE TO 3M
2012	1st Qtr.	\$ 7,486						\$ 1,603	\$ 462	\$ 16	\$ 1,125
	2nd Qtr.	7,534						1,695	509	19	1,167
	3rd Qtr.	7,497						1,644	464	19	1,161
	4th Qtr.	7,387						1,409	405	13	991
	Year	29,904						6,351	1,840	67	4,444
2013	1st Qtr.	7,634						1,617	470	18	1,129
	2nd Qtr.	7,752						1,671	458	16	1,197
	3rd Qtr.	7,916						1,716	471	15	1,230
	4th Qtr.	7,569						1,558	442	13	1,103
	Year	30,871						6,562	1,841	62	4,659
2014	1st Qtr.	7,831						1,688	463	18	1,207
	2nd Qtr.	8,134						1,820	537	16	1,267
	3rd Qtr.	8,137						1,880	569	8	1,303
	4th Qtr.	7,719						1,638	459	0	1,179
	Year	31,821						7,026	2,028	42	4,956
2015	1st Qtr.	7,578	\$ 3,813	\$ 1,565	\$ 461	\$ 1,739	\$ 36	1,703	502	2	1,199
	2nd Qtr.	7,686	3,850	1,551	437	1,848	36	1,812	509	3	1,300
	3rd Qtr.	7,712	3,869	1,531	427	1,885	40	1,845	547	2	1,296
	4th Qtr.	7,298	3,819	1,539	432	1,508	45	1,463	424	1	1,038
	Year	30,274	15,351	6,186	1,757	6,980	157	6,823	1,982	8	4,833
2016	1st Qtr.	7,409	3,698	1,515	457	1,739	(7)	1,746	468	3	1,275
	2nd Qtr.	7,662	3,817	1,583	445	1,817	(18)	1,835	542	2	1,291
	3rd Qtr.	7,709	3,867	1,553	434	1,855	(7)	1,862	531	2	1,329
	4th Qtr.	7,329	3,736	1,549	428	1,616	6	1,610	454	1	1,155
	Year	30,109	15,118	6,200	1,764	7,027	(26)	7,053	1,995	8	5,050
2017	1st Qtr.	7,685	3,882	1,585	476	1,742	5	1,737	411	3	1,323
	2nd Qtr.	7,810	4,020	1,159	478	2,153	11	2,142	557	2	1,583
	3rd Qtr.	8,172	4,059	1,637	468	2,008	11	1,997	564	4	1,429
	4th Qtr.	7,990	4,094	1,659	448	1,789	117	1,672	1,147	2	523
	Year	31,657	16,055	6,040	1,870	7,692	144	7,548	2,679	11	4,858
2018	1st Qtr.	8,278	4,236	2,549	486	1,007	42	965	359	4	602

* SG&A includes gains/losses on sale of businesses for all periods presented.

Reflects first quarter 2018 adoption of ASU No. 2017-07, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, which impacted components of Operating income and Other expense (income), net. Years 2014 and prior were not revised.

CONSOLIDATED STATEMENT OF INCOME PERCENTAGES

	<u>COST OF SALES</u>	<u>SG & A*</u>	<u>R&D and related exp.</u>	<u>OPERATING INCOME</u>	<u>OTHER EXPENSE (INCOME), NET</u>	<u>PRETAX INCOME</u>	<u>INCOME TAXES</u>	<u>NONCONTROLLING INTEREST</u>	<u>NET INCOME ATTRIBUTABLE TO 3M</u>
2012									
1st Qtr.						21.4 %	6.2 %	0.2 %	15.0 %
2nd Qtr.						22.5	6.8	0.2	15.5
3rd Qtr.						21.9	6.2	0.2	15.5
4th Qtr.						19.1	5.5	0.2	13.4
Year						21.2	6.1	0.2	14.9
2013						21.2	6.2	0.2	14.8
1st Qtr.						21.6	6.0	0.2	15.4
2nd Qtr.						21.7	6.0	0.2	15.5
3rd Qtr.						20.6	5.8	0.2	14.6
4th Qtr.						21.3	6.0	0.2	15.1
Year						21.6	6.0	0.2	15.4
2014						22.4	6.6	0.2	15.6
1st Qtr.						23.1	7.0	0.1	16.0
2nd Qtr.						21.2	5.9	0.0	15.3
3rd Qtr.						22.1	6.4	0.1	15.6
4th Qtr.						22.5	6.5	0.0	16.0
Year	50.4 %	20.6 %	6.1 %	22.9 %	0.4 %	22.5	6.7	0.0	15.8
2015	50.0	20.2	5.7	24.1	0.5	23.6	6.7	0.0	16.9
1st Qtr.	50.2	19.9	5.5	24.4	0.5	23.9	7.1	0.0	16.8
2nd Qtr.	52.3	21.1	5.9	20.7	0.7	20.0	5.8	0.0	14.2
3rd Qtr.	50.7	20.4	5.8	23.1	0.6	22.5	6.5	0.0	16.0
4th Qtr.	49.9	20.4	6.2	23.5	(0.1)	23.6	6.4	0.0	17.2
Year	49.8	20.7	5.8	23.7	(0.3)	24.0	7.2	0.0	16.8
2016	50.2	20.1	5.6	24.1	(0.1)	24.2	6.9	0.1	17.2
1st Qtr.	51.1	21.1	5.8	22.0	0.0	22.0	6.2	0.0	15.8
2nd Qtr.	50.2	20.6	5.9	23.3	(0.1)	23.4	6.6	0.0	16.8
3rd Qtr.	50.5	20.6	6.2	22.7	0.1	22.6	5.4	0.0	17.2
4th Qtr.	51.4	14.9	6.1	27.6	0.2	27.4	7.1	0.0	20.3
Year	49.7	20.0	5.7	24.6	0.2	24.4	6.9	0.0	17.5
2017	51.2	20.8	5.6	22.4	1.5	20.9	14.3	0.0	6.6
1st Qtr.	50.8	19.0	5.9	24.3	0.5	23.8	8.5	0.0	15.3
2nd Qtr.	51.1	30.8	5.9	12.2	0.5	11.7	4.3	0.1	7.3
3rd Qtr.									
4th Qtr.									
Year									
2018									

* SG&A includes gains/losses on sale of businesses for all periods presented.

Reflects first quarter 2018 adoption of ASU No. 2017-07, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, which impacted components of Operating income and Other expense (income), net. Years 2014 and prior were not revised.

CONDENSED CONSOLIDATED BALANCE SHEET - WORKING CAPITAL (\$ IN MILLIONS)

		CURRENT ASSETS								CURRENT LIABILITIES				CURRENT RATIO (d)	CALCULATION OF MANUFACTURING COST (c)				
		CASH & EQUIV.	MKT SEC.	RECEIVABLES-NET		INVENTORIES		OTHER	TOTAL	SHORT-TERM BORROWINGS	ACCOUNTS PAYABLE		OTHER		TOTAL	CURRENT RATIO (d)	COST OF SALES	FREIGHT & NEERING	MANUFAC-TURING COST
				\$	URNS(a)	\$	URNS(b,c)												
2012	4th Qtr.	\$ 2,883	\$ 2,803	\$ 4,061	7.28	\$ 3,837		\$ 866	14,450	\$ 1,085	\$ 1,762	\$ 3,308	\$ 6,155	2.3					
2013	1st Qtr.	2,928	2,893	4,418	6.91	3,819		933	14,991	1,072	1,820	3,006	5,898	2.5					
	2nd Qtr.	2,942	2,842	4,542	6.83	3,919		943	15,188	1,062	1,920	3,327	6,309	2.4					
	3rd Qtr.	2,340	2,508	4,594	6.89	3,948		1,083	14,473	2,244	1,718	3,451	7,413	2.0					
	4th Qtr.	2,581	2,198	4,253	7.12	3,864		939	13,835	1,683	1,799	3,979	7,461	1.9					
2014	1st Qtr.	1,954	2,208	4,598	6.81	3,972		1,038	13,770	2,176	1,866	3,365	7,407	1.9					
	2nd Qtr.	2,125	2,076	4,759	6.84	4,093		974	14,027	1,650	1,844	3,495	6,989	2.0					
	3rd Qtr.	1,929	1,860	4,711	6.91	3,945		1,063	13,508	2,119	1,796	3,744	7,659	1.8					
	4th Qtr.	1,897	1,439	4,238	7.29	3,706		1,023	12,303	106	1,807	4,051	5,964	2.1					
2015	1st Qtr.	1,791	1,018	4,408	6.88	3,704	3.94	1,395	12,316	132	1,801	3,096	5,029	2.4	\$ 3,813	\$ (167)	\$ 3,646		
	2nd Qtr.	2,983	502	4,578	6.72	3,847	3.83	1,278	13,188	86	1,714	3,248	5,048	2.6	3,850	(165)	3,685		
	3rd Qtr.	1,605	153	4,610	6.69	3,709	4.00	1,340	11,417	2,279	1,600	3,105	6,984	1.6	3,869	(159)	3,710		
	4th Qtr.	1,798	118	4,154	7.03	3,518	4.16	1,398	10,986	2,044	1,694	3,380	7,118	1.5	3,819	(159)	3,660		
2016	1st Qtr.	1,337	176	4,485	6.61	3,627	3.91	1,249	10,874	2,212	1,581	3,385	7,178	1.5	3,698	(153)	3,545		
	2nd Qtr.	1,688	177	4,667	6.57	3,613	4.05	1,291	11,436	2,450	1,650	3,154	7,254	1.6	3,817	(160)	3,657		
	3rd Qtr.	2,308	358	4,743	6.50	3,611	4.10	1,159	12,179	1,282	1,621	3,497	6,400	1.9	3,867	(164)	3,703		
	4th Qtr.	2,398	280	4,392	6.67	3,385	4.22	1,271	11,726	972	1,798	3,449	6,219	1.9	3,736	(161)	3,575		
2017	1st Qtr.	2,173	141	4,722	6.51	3,612	4.11	1,253	11,901	909	1,701	3,385	5,995	2.0	3,882	(172)	3,710		
	2nd Qtr.	2,654	140	4,919	6.35	3,838	4.02	1,090	12,641	213	1,782	3,702	5,697	2.2	4,020	(167)	3,853		
	3rd Qtr.	2,831	586	5,156	6.34	3,975	3.92	1,108	13,656	835	1,824	3,939	6,598	2.1	4,059	(165)	3,894		
	4th Qtr.	3,053	1,076	4,911	6.51	4,034	3.89	1,203	14,277	1,853	1,945	3,889	7,687	1.9	4,094	(174)	3,920		
2018	1st Qtr.	3,491	604	5,252	6.30	4,295	3.77	1,176	14,818	3,449	1,874	3,636	8,959	1.7	4,236	(181)	4,055		

(a) Receivable Turns (non-GAAP measure) = Quarterly net sales multiplied by 4 divided by ending accounts receivable.

(b) Inventory Turns (non-GAAP measure) = Quarterly manufacturing cost multiplied by 4 divided by ending inventory.

(c) Manufacturing cost used in the inventory turns calculation equals cost of sales less freight and engineering cost.

The calculation of manufacturing cost and inventory turns reflects first quarter 2018 adoption of ASU No. 2017-07, Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost, which impacted components of Operating income and Other expense (income), net. Years 2014 and prior were not revised.

(d) Current Ratio equals current assets divided by current liabilities.

CONDENSED CONSOLIDATED BALANCE SHEET - NON-CURRENT (\$ IN MILLIONS)

		<u>CURRENT ASSETS (a)</u>	<u>PROPERTY PLANT & EQUIPMENT - NET (b)</u>	<u>OTHER ASSETS</u>	<u>TOTAL ASSETS</u>	<u>CURRENT LIABILITIES (a)</u>	<u>LONG-TERM DEBT</u>	<u>OTHER LIABILITIES</u>	<u>TOTAL LIABILITIES</u>	<u>TOTAL EQUITY (c)</u>
2012	4th Qtr.	\$ 14,450	\$ 8,378	\$ 11,178	\$ 34,006	\$ 6,155	\$ 4,899	\$ 5,191	\$ 16,245	\$ 17,761
2013	1st Qtr.	14,991	8,318	10,785	34,094	5,898	4,848	5,099	15,845	18,249
	2nd Qtr.	15,188	8,329	10,633	34,150	6,309	4,869	4,932	16,110	18,040
	3rd Qtr.	14,473	8,448	10,786	33,707	7,413	3,519	4,802	15,734	17,973
	4th Qtr.	13,835	8,652	10,817	33,304	7,461	4,309	3,865	15,635	17,669
2014	1st Qtr.	13,770	8,630	10,887	33,287	7,407	4,384	3,851	15,642	17,645
	2nd Qtr.	14,027	8,685	10,998	33,710	6,989	5,306	3,848	16,143	17,567
	3rd Qtr.	13,508	8,499	10,578	32,585	7,659	5,204	3,795	16,658	15,927
	4th Qtr.	12,303	8,489	10,582	31,374	5,964	6,705	5,842	18,511	12,863
2015	1st Qtr.	12,316	8,286	10,132	30,734	5,029	6,434	5,598	17,061	13,673
	2nd Qtr.	13,188	8,389	9,899	31,476	5,048	8,398	5,179	18,625	12,851
	3rd Qtr.	11,417	8,470	13,417	33,304	6,984	8,937	5,438	21,359	11,945
	4th Qtr.	10,986	8,515	13,382	32,883	7,118	8,753	5,544	21,415	11,468
2016	1st Qtr.	10,874	8,614	13,659	33,147	7,178	8,927	5,547	21,652	11,495
	2nd Qtr.	11,436	8,604	13,271	33,311	7,254	9,299	5,100	21,653	11,658
	3rd Qtr.	12,179	8,671	13,256	34,106	6,400	11,079	4,858	22,337	11,769
	4th Qtr.	11,726	8,516	12,664	32,906	6,219	10,678	5,666	22,563	10,343
2017	1st Qtr.	11,901	8,551	12,840	33,292	5,995	10,802	5,455	22,252	11,040
	2nd Qtr.	12,641	8,566	12,750	33,957	5,697	11,088	5,528	22,313	11,644
	3rd Qtr.	13,656	8,658	12,923	35,237	6,598	10,828	5,609	23,035	12,202
	4th Qtr.	14,277	8,866	14,844	37,987	7,687	12,096	6,582	26,365	11,622
2018	1st Qtr.	14,818	8,864	14,893	38,575	8,959	12,211	6,366	27,536	11,039

(a) For Details, See Page 7.

(b) For Details, See Page 9.

(c) For Details, See Page 10.

PROPERTY, PLANT AND EQUIPMENT (\$ IN MILLIONS)

		<u>PP&E COST</u>	<u>ACCUM. DEPRECIATION</u>	<u>NET PP&E</u>	<u>PURCHASES OF PP&E</u>	<u>TOTAL DEPR & AMORTI- ZATION*</u>
2012	4th Qtr.	\$ 22,525	\$ 14,147	\$ 8,378	\$ 507	\$ 332
	Year				<u>1,484</u>	<u>1,288</u>
2013	1st Qtr.	22,468	14,150	8,318	324	336
	2nd Qtr.	22,417	14,088	8,329	394	335
	3rd Qtr.	22,869	14,421	8,448	404	343
	4th Qtr.	23,068	14,416	8,652	543	357
	Year				<u>1,665</u>	<u>1,371</u>
2014	1st Qtr.	23,241	14,611	8,630	293	350
	2nd Qtr.	23,447	14,762	8,685	341	358
	3rd Qtr.	23,095	14,596	8,499	369	350
	4th Qtr.	22,841	14,352	8,489	490	350
	Year				<u>1,493</u>	<u>1,408</u>
2015	1st Qtr.	22,473	14,187	8,286	291	339
	2nd Qtr.	22,851	14,462	8,389	370	344
	3rd Qtr.	22,940	14,470	8,470	354	355
	4th Qtr.	23,098	14,583	8,515	446	397
	Year				<u>1,461</u>	<u>1,435</u>
2016	1st Qtr.	23,564	14,950	8,614	314	356
	2nd Qtr.	23,793	15,189	8,604	323	366
	3rd Qtr.	24,142	15,471	8,671	347	368
	4th Qtr.	23,499	14,983	8,516	436	384
	Year				<u>1,420</u>	<u>1,474</u>
2017	1st Qtr.	23,946	15,395	8,551	287	438
	2nd Qtr.	24,292	15,726	8,566	302	380
	3rd Qtr.	24,659	16,001	8,658	325	377
	4th Qtr.	24,914	16,048	8,866	459	349
	Year				<u>1,373</u>	<u>1,544</u>
2018	1st Qtr.	25,174	16,310	8,864	304	382

* In addition to depreciation of PP&E, this includes amortization of intangible assets (such as customer related intangibles and patents).

CONDENSED CONSOLIDATED STATEMENT OF EQUITY (\$ IN MILLIONS)

3M COMPANY SHAREHOLDERS

		(SHARES IN 000)				RETAINED EARNINGS						ACCUM.		
		COMMON STOCK		TREASURY		ADD'L PAID IN CAPITAL	CASH DIVIDENDS PAID			EQUITY ENTRIES/ OTHER*	ENDING	OTHER COMPRE- HENSIVE INCOME (LOSS)**	NONCON- TROLLING INTEREST	TOTAL EQUITY
		ISSUED		STOCK			NET	AMOUNT	PERCENT					
		SHARES	PAR VALUE	SHARES	COST	INCOME		OF NET INCOME						
2012	4th Qtr.	944,033	\$ 9	256,941	\$ (12,407)	\$ 4,044	\$ 991	\$ (407)	41.1 %	\$ (55)	\$ 30,400	\$ (4,750)	\$ 465	\$ 17,761
	Year						4,444	(1,635)	36.8	(478)				
2013	1st Qtr.	944,033	9	253,838	(12,178)	4,179	1,129	(440)	38.9	(295)	30,794	(5,001)	446	18,249
	2nd Qtr.	944,033	9	260,565	(12,926)	4,243	1,197	(436)	36.4	(118)	31,437	(5,166)	443	18,040
	3rd Qtr.	944,033	9	270,763	(14,124)	4,309	1,230	(431)	35.0	(103)	32,133	(4,810)	456	17,973
	4th Qtr.	944,033	9	280,737	(15,385)	4,375	1,103	(423)	38.4	(676) *	32,137	(3,913)	446	17,669
	Year						4,659	(1,730)	37.1	(1,192) *				
2014	1st Qtr.	944,033	9	289,755	(16,577)	4,545	1,207	(566)	46.9	255 *	33,033	(3,841)	476	17,645
	2nd Qtr.	944,033	9	296,064	(17,466)	4,641	1,267	(556)	43.9	(187)	33,557	(3,666)	492	17,567
	3rd Qtr.	944,033	9	303,214	(18,489)	4,277	1,303	(550)	42.2	(105)	34,205	(4,108)	33	15,927
	4th Qtr.	944,033	9	308,898	(19,307)	4,379	1,179	(544)	46.1	(802) *	34,038	(6,289)	33	12,863
	Year						4,956	(2,216)	44.7	(839) *				
2015	1st Qtr.	944,033	9	309,692	(19,458)	4,607	1,199	(652)	54.4	216 *	34,801	(6,321)	35	13,673
	2nd Qtr.	944,033	9	319,288	(20,983)	4,685	1,300	(646)	49.7	(119)	35,336	(6,233)	37	12,851
	3rd Qtr.	944,033	9	328,320	(22,322)	4,731	1,296	(635)	49.0	(41)	35,956	(6,467)	38	11,945
	4th Qtr.	944,033	9	334,703	(23,308)	4,791	1,038	(628)	60.6	(70)	36,296	(6,359)	39	11,468
	Year						4,833	(2,561)	53.0	(14)				
2016	1st Qtr.	944,033	9	337,519	(23,716)	4,916	1,275	(672)	52.7	(393)	36,506	(6,261)	41	11,495
	2nd Qtr.	944,033	9	339,633	(24,088)	4,963	1,291	(672)	52.1	(210)	36,915	(6,184)	43	11,658
	3rd Qtr.	944,033	9	342,567	(24,618)	5,012	1,329	(670)	50.4	(108)	37,466	(6,146)	46	11,769
	4th Qtr.	944,033	9	347,307	(25,434)	5,061	1,155	(664)	57.5	(50)	37,907	(7,245)	45	10,343
	Year						5,050	(2,678)	53.0	(761)				
2017	1st Qtr.	944,033	9	346,793	(25,354)	5,189	1,323	(702)	53.1	(434)	38,094	(6,949)	51	11,040
	2nd Qtr.	944,033	9	347,266	(25,466)	5,244	1,583	(701)	44.3	(183)	38,793	(6,989)	53	11,644
	3rd Qtr.	944,033	9	348,425	(25,706)	5,302	1,429	(701)	49.1	(67)	39,454	(6,913)	56	12,202
	4th Qtr.	944,033	9	349,149	(25,887)	5,352	523	(699)	133.7	(163)	39,115	(7,026)	59	11,622
	Year						4,858	(2,803)	57.7	(847)				
2018	1st Qtr.	944,033	9	350,341	(26,178)	5,496	602	(810)	134.6	(454)	38,453	(6,803)	62	11,039

* All periods include the reissuance of common stock pursuant to stock option and benefit plans. In addition, 4th Qtr. and Year 2013 & 2014 equity entries/other was reduced by approximately \$0.6 billion for dividends declared in both 4th Qtr. 2013 & 2014, but not paid until 1st Qtr. 2014 & 2015, respectively. Equity entries/other shows an offsetting increase in 1st Qtr. 2014 & 2015 when the dividends were paid. Dividends reduce retained earnings in the period declared, not when paid.

** Includes cumulative translation, unrealized gains and losses on debt and equity securities and on cash flow hedging instruments, and defined benefit pension and postretirement plans adjustment

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (\$ IN MILLIONS)

		CASH FLOW FROM OPERATIONS	CASH FLOW FROM INVESTING			CASH FLOW FROM FINANCING				EX-CHANGE RATE EFFECTS	NET CHANGE IN CASH & EQUIV.	ENDING CASH AND EQUIV.	FREE CASH FLOW INFORMATION (a)		
			PURCHASES OF PP&E (CAP EX)	OTHER INVESTING ACTIVITIES	TOTAL	DEBT & OTHER NET	NET CHANGES IN STOCK	CASH DIVIDENDS PAID	TOTAL				FREE CASH FLOW (CASH FROM OPERATIONS LESS CAP EX)	NET INCOME ATTRIBUTABLE TO 3M	FREE CASH FLOW CONVERSION
2012	3 Mos.	\$ 828	\$ (261)	\$ 218	\$ (43)	\$ (1)	\$ (311)	\$ (410)	\$ (722)	\$ 50	\$ 113	\$ 2,332	\$ 567	\$ 1,125	50 %
	6 Mos.	2,217	(619)	(235)	(854)	1,233	(684)	(820)	(271)	(3)	1,089	3,308	1,598	2,292	70
	9 Mos.	3,562	(977)	(1,157)	(2,134)	1,232	(718)	(1,228)	(714)	96	810	3,029	2,585	3,453	75
	12 Mos.	5,300	(1,484)	(1,202)	(2,686)	769	(1,192)	(1,635)	(2,058)	108	664	2,883	3,816	4,444	86
2013	3 Mos.	994	(324)	(81)	(405)	21	(67)	(440)	(486)	(58)	45	2,928	670	1,129	59
	6 Mos.	2,673	(718)	(22)	(740)	41	(892)	(876)	(1,727)	(147)	59	2,942	1,955	2,326	84
	9 Mos.	3,824	(1,122)	420	(702)	(170)	(2,166)	(1,307)	(3,643)	(22)	(543)	2,340	2,702	3,556	76
	12 Mos.	5,817	(1,665)	809	(856)	87	(3,603)	(1,730)	(5,246)	(17)	(302)	2,581	4,152	4,659	89
2014	3 Mos.	1,092	(293)	6	(287)	608	(1,441)	(566)	(1,399)	(33)	(627)	1,954	799	1,207	66
	6 Mos.	2,732	(634)	55	(579)	1,087	(2,549)	(1,122)	(2,584)	(25)	(456)	2,125	2,098	2,474	85
	9 Mos.	4,443	(1,003)	425	(578)	833	(3,634)	(1,672)	(4,473)	(44)	(652)	1,929	3,440	3,777	91
	12 Mos.	6,626	(1,493)	897	(596)	297	(4,684)	(2,216)	(6,603)	(111)	(684)	1,897	5,133	4,956	104
2015	3 Mos.	1,080	(291)	291	0	75	(577)	(652)	(1,154)	(32)	(106)	1,791	789	1,199	66
	6 Mos.	2,418	(661)	827	166	1,955	(2,131)	(1,298)	(1,474)	(24)	1,086	2,983	1,757	2,499	70
	9 Mos.	4,082	(1,015)	(1,596)	(2,611)	3,825	(3,586)	(1,933)	(1,694)	(69)	(292)	1,605	3,067	3,795	81
	12 Mos.	6,420	(1,461)	(1,356)	(2,817)	3,516	(4,603)	(2,561)	(3,648)	(54)	(99)	1,798	4,959	4,833	103
2016	3 Mos.	1,260	(314)	34	(280)	116	(870)	(672)	(1,426)	(15)	(461)	1,337	946	1,275	74
	6 Mos.	2,545	(637)	7	(630)	759	(1,443)	(1,344)	(2,028)	3	(110)	1,688	1,908	2,566	74
	9 Mos.	4,453	(984)	(189)	(1,173)	1,322	(2,088)	(2,014)	(2,780)	10	510	2,308	3,469	3,895	89
	12 Mos.	6,662	(1,420)	17	(1,403)	1,001	(2,949)	(2,678)	(4,626)	(33)	600	2,398	5,242	5,050	104
2017	3 Mos.	988	(287)	197	(90)	(74)	(375)	(702)	(1,151)	28	(225)	2,173	701	1,323	53
	6 Mos.	2,630	(589)	1,016	427	(765)	(688)	(1,403)	(2,856)	55	256	2,654	2,041	2,906	70
	9 Mos.	4,380	(914)	560	(354)	(613)	(982)	(2,104)	(3,699)	106	433	2,831	3,466	4,335	80
	12 Mos.	6,240	(1,373)	(1,713)	(3,086)	1,482	(1,334)	(2,803)	(2,655)	156	655	3,053	4,867	4,858	100
2018	3 Mos.	143	(304)	585	281	1,574	(718)	(810)	46	(32)	438	3,491	(161)	602	-27

(a) For Details, See Pages 16 and 17 for non-GAAP definitions and reconciliations, including detailed reconciliation for years 2013 through 2017, and year-to-date 2018.

SALES CHANGE ANALYSIS

ESTIMATED COMPONENTS OF SALES CHANGE FROM PRIOR YEAR

		UNITED STATES						INTERNATIONAL						WORLDWIDE							
		Organic Volume	Price	Organic Local Currency	Acquisitions	Divestitures	Total	Organic Volume	Price	Organic Local Currency	Acquisitions	Divestitures	Translation	Total	Organic Volume	Price	Organic Local Currency	Acquisitions	Divestitures	Translation	Total
2012	1st Qtr.	3.2	2.6	5.8	0.5	0.0	6.3	(1.3)	1.3	0.0	1.9	0.0	(1.4)	0.5	0.1	1.7	1.8	1.5	0.0	(0.9)	2.4
	2nd Qtr.	0.7	2.9	3.6	0.4	0.0	4.0	(0.4)	1.4	1.0	0.6	0.0	(6.5)	(4.9)	0.0	1.9	1.9	0.5	0.0	(4.3)	(1.9)
	3rd Qtr.	0.6	1.7	2.3	0.5	0.0	2.8	1.3	0.7	2.0	0.6	0.0	(4.8)	(2.2)	1.1	1.1	2.2	0.5	0.0	(3.1)	(0.4)
	4th Qtr.	3.8	1.4	5.2	1.9	0.0	7.1	3.6	0.3	3.9	0.3	0.0	(1.5)	2.7	3.6	0.7	4.3	0.9	0.0	(1.0)	4.2
	Year	2.1	2.1	4.2	0.8	0.0	5.0	0.8	0.9	1.7	0.8	0.0	(3.6)	(1.1)	1.2	1.4	2.6	0.8	0.0	(2.4)	1.0
2013	1st Qtr.	1.6	0.7	2.3	3.0	0.0	5.3	1.6	0.3	1.9	1.0	0.0	(2.7)	0.2	1.7	0.4	2.1	1.7	0.0	(1.8)	2.0
	2nd Qtr.	0.7	0.1	0.8	3.4	0.0	4.2	2.3	0.9	3.2	1.1	0.0	(2.1)	2.2	1.7	0.6	2.3	1.9	0.0	(1.3)	2.9
	3rd Qtr.	3.7	0.8	4.5	2.7	(0.1)	7.1	5.5	1.1	6.6	0.9	0.0	(2.7)	4.8	4.8	1.0	5.8	1.5	0.0	(1.7)	5.6
	4th Qtr.	3.1	1.4	4.5	0.9	(0.1)	5.3	1.7	1.4	3.1	0.5	0.0	(2.7)	0.9	2.0	1.4	3.4	0.7	0.0	(1.7)	2.4
	Year	2.4	0.7	3.1	2.5	(0.1)	5.5	2.7	0.9	3.6	0.9	0.0	(2.5)	2.0	2.5	0.9	3.4	1.4	0.0	(1.6)	3.2
2014	1st Qtr.	2.2	0.4	2.6	0.0	(0.1)	2.5	4.1	1.6	5.7	0.0	0.0	(3.1)	2.6	3.4	1.2	4.6	0.0	0.0	(2.0)	2.6
	2nd Qtr.	3.6	0.9	4.5	0.2	(0.1)	4.6	3.7	1.4	5.1	0.0	0.0	0.0	5.1	3.5	1.3	4.8	0.1	0.0	0.0	4.9
	3rd Qtr.	5.8	0.2	6.0	0.2	0.0	6.2	1.8	0.9	2.7	0.0	0.0	(1.9)	0.8	3.2	0.7	3.9	0.1	0.0	(1.2)	2.8
	4th Qtr.	6.3	0.3	6.6	0.3	0.0	6.9	5.2	0.9	6.1	0.0	0.0	(6.9)	(0.8)	5.6	0.7	6.3	0.1	0.0	(4.4)	2.0
	Year	4.4	0.5	4.9	0.2	(0.1)	5.0	3.8	1.2	5.0	0.0	0.0	(3.0)	2.0	3.9	1.0	4.9	0.1	0.0	(1.9)	3.1
2015	1st Qtr.	2.5	0.6	3.1	0.4	(0.3)	3.2	2.1	1.3	3.4	0.0	(0.1)	(10.0)	(6.7)	2.3	1.0	3.3	0.1	(0.1)	(6.5)	(3.2)
	2nd Qtr.	3.9	0.2	4.1	0.3	(0.3)	4.1	(0.8)	1.4	0.6	0.0	(0.1)	(11.4)	(10.9)	0.8	1.0	1.8	0.1	(0.1)	(7.3)	(5.5)
	3rd Qtr.	1.2	0.3	1.5	1.8	(0.3)	3.0	(0.4)	1.6	1.2	0.7	(0.1)	(12.0)	(10.2)	0.1	1.1	1.2	1.1	(0.1)	(7.4)	(5.2)
	4th Qtr.	(1.0)	0.6	(0.4)	2.4	(0.7)	1.3	(2.9)	1.6	(1.3)	1.5	(0.3)	(9.4)	(9.5)	(2.3)	1.2	(1.1)	1.9	(0.4)	(5.8)	(5.4)
	Year	1.7	0.4	2.1	1.2	(0.4)	2.9	(0.5)	1.4	0.9	0.5	(0.1)	(10.7)	(9.4)	0.2	1.1	1.3	0.8	(0.2)	(6.8)	(4.9)
2016	1st Qtr.	0.3	0.0	0.3	2.6	(0.6)	2.3	(3.0)	1.4	(1.6)	1.8	(0.4)	(4.8)	(5.0)	(1.7)	0.9	(0.8)	2.1	(0.5)	(3.0)	(2.2)
	2nd Qtr.	0.1	0.3	0.4	2.1	(0.6)	1.9	(2.4)	1.6	(0.8)	1.8	(0.4)	(2.4)	(1.8)	(1.3)	1.1	(0.2)	1.9	(0.5)	(1.5)	(0.3)
	3rd Qtr.	(0.1)	(0.2)	(0.3)	0.7	(0.6)	(0.2)	(2.3)	1.1	(1.2)	0.9	(0.4)	0.8	0.1	(1.4)	0.6	(0.8)	0.8	(0.5)	0.5	0.0
	4th Qtr.	1.9	(0.7)	1.2	0.0	(0.5)	0.7	1.2	0.6	1.8	0.0	(0.3)	(1.3)	0.2	1.5	0.1	1.6	0.0	(0.4)	(0.8)	0.4
	Year	0.7	(0.2)	0.5	1.3	(0.6)	1.2	(1.6)	1.2	(0.4)	1.1	(0.4)	(2.0)	(1.7)	(0.8)	0.7	(0.1)	1.2	(0.4)	(1.2)	(0.5)
2017	1st Qtr.	1.7	(0.3)	1.4	0.0	(0.9)	0.5	6.3	0.4	6.7	0.0	(0.1)	(0.8)	5.8	4.5	0.1	4.6	0.0	(0.4)	(0.5)	3.7
	2nd Qtr.	2.3	(0.4)	1.9	0.0	(1.4)	0.5	4.8	(0.2)	4.6	0.0	(0.7)	(1.0)	2.9	3.8	(0.3)	3.5	0.0	(1.0)	(0.6)	1.9
	3rd Qtr.	3.8	(0.2)	3.6	0.0	(1.6)	2.0	8.6	0.1	8.7	0.0	(0.9)	1.0	8.8	6.6	0.0	6.6	0.0	(1.2)	0.6	6.0
	4th Qtr.	3.1	(0.3)	2.8	2.2	(2.0)	3.0	7.6	0.6	8.2	1.5	(1.1)	4.5	13.1	5.8	0.2	6.0	1.8	(1.5)	2.7	9.0
	Year	2.8	(0.3)	2.5	0.5	(1.5)	1.5	6.8	0.2	7.0	0.4	(0.7)	0.9	7.6	5.2	0.0	5.2	0.4	(1.0)	0.5	5.1
2018	1st Qtr.	1.5	0.8	2.3	2.6	(1.4)	3.5	2.5	0.6	3.1	1.5	(1.2)	6.9	10.3	2.1	0.7	2.8	1.9	(1.2)	4.2	7.7

REFLECTS BUSINESS SEGMENT STRUCTURE EFFECTIVE FIRST QUARTER 2018

Worldwide Sales Change by Business Segment

Total Sales Change % in USD

	<u>1st Qtr. 16</u>	<u>2nd Qtr. 16</u>	<u>3rd Qtr. 16</u>	<u>4th Qtr. 16</u>	<u>1st Qtr. 17</u>	<u>2nd Qtr. 17</u>	<u>3rd Qtr. 17</u>	<u>4th Qtr. 17</u>	<u>1st Qtr. 18</u>
Industrial	(3.7)	(0.6)	0.7	2.9	4.9	3.3	7.1	8.0	7.1
Safety and Graphics	2.7	4.5	1.7	0.6	3.7	(0.7)	2.4	15.2	15.0
Health Care	4.0	3.2	1.2	0.1	2.3	1.8	7.6	6.0	7.1
Electronics and Energy	(14.6)	(11.2)	(7.7)	(1.0)	11.3	8.8	14.0	12.2	4.6
Consumer	(0.1)	1.6	4.1	(0.5)	0.1	1.2	3.6	8.4	5.0
Worldwide	(2.2)	(0.3)	0.0	0.4	3.7	1.9	6.0	9.0	7.7

<u>Year 2016</u>	<u>Year 2017</u>
(0.2)	5.8
2.4	4.8
2.1	4.4
(8.7)	11.7
1.3	3.3
(0.5)	5.1

Organic Local Currency % (Volume & Price)

	<u>1st Qtr. 16</u>	<u>2nd Qtr. 16</u>	<u>3rd Qtr. 16</u>	<u>4th Qtr. 16</u>	<u>1st Qtr. 17</u>	<u>2nd Qtr. 17</u>	<u>3rd Qtr. 17</u>	<u>4th Qtr. 17</u>	<u>1st Qtr. 18</u>
Industrial	(2.7)	(1.8)	(1.2)	4.4	6.3	4.5	7.1	5.2	2.2
Safety and Graphics	2.5	2.3	1.4	2.2	5.1	3.3	6.5	11.0	6.9
Health Care	6.1	5.0	1.6	1.4	3.0	2.5	6.8	3.2	2.7
Electronics and Energy	(13.0)	(10.4)	(8.2)	(0.7)	11.7	9.7	14.1	10.7	1.7
Consumer	2.5	2.6	3.1	(0.5)	(0.4)	1.4	3.3	6.6	2.1
Worldwide	(0.8)	(0.2)	(0.8)	1.6	4.6	3.5	6.6	6.0	2.8

<u>Year 2016</u>	<u>Year 2017</u>
(0.4)	5.8
2.1	6.3
3.6	3.9
(8.2)	11.6
1.9	2.7
(0.1)	5.2

Acquisitions %

	<u>1st Qtr. 16</u>	<u>2nd Qtr. 16</u>	<u>3rd Qtr. 16</u>	<u>4th Qtr. 16</u>	<u>1st Qtr. 17</u>	<u>2nd Qtr. 17</u>	<u>3rd Qtr. 17</u>	<u>4th Qtr. 17</u>	<u>1st Qtr. 18</u>
Industrial	1.8	2.6	1.4	0.0	0.0	0.0	0.0	0.0	0.0
Safety and Graphics	6.5	6.5	2.0	0.0	0.0	0.0	0.0	10.1	9.9
Health Care	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Electronics and Energy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Consumer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Worldwide	2.1	1.9	0.8	0.0	0.0	0.0	0.0	1.8	1.9

<u>Year 2016</u>	<u>Year 2017</u>
1.5	0.0
3.8	2.2
0.2	0.0
0.0	0.0
0.0	0.0
1.2	0.4

Divestitures %

	<u>1st Qtr. 16</u>	<u>2nd Qtr. 16</u>	<u>3rd Qtr. 16</u>	<u>4th Qtr. 16</u>	<u>1st Qtr. 17</u>	<u>2nd Qtr. 17</u>	<u>3rd Qtr. 17</u>	<u>4th Qtr. 17</u>	<u>1st Qtr. 18</u>
Industrial	(0.1)	(0.2)	(0.2)	(0.7)	(0.7)	(0.6)	(0.6)	0.0	0.0
Safety and Graphics	(2.3)	(2.2)	(2.1)	(0.6)	(0.8)	(3.3)	(4.9)	(9.0)	(6.7)
Health Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electronics and Energy	0.0	0.0	0.0	0.0	(0.2)	(0.4)	(0.1)	(0.2)	(0.2)
Consumer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Worldwide	(0.5)	(0.5)	(0.5)	(0.4)	(0.4)	(1.0)	(1.2)	(1.5)	(1.2)

<u>Year 2016</u>	<u>Year 2017</u>
(0.3)	(0.5)
(1.8)	(4.2)
0.0	0.0
0.0	(0.2)
0.0	0.0
(0.4)	(1.0)

Translation %

	<u>1st Qtr. 16</u>	<u>2nd Qtr. 16</u>	<u>3rd Qtr. 16</u>	<u>4th Qtr. 16</u>	<u>1st Qtr. 17</u>	<u>2nd Qtr. 17</u>	<u>3rd Qtr. 17</u>	<u>4th Qtr. 17</u>	<u>1st Qtr. 18</u>
Industrial	(2.7)	(1.2)	0.7	(0.8)	(0.7)	(0.6)	0.6	2.8	4.9
Safety and Graphics	(4.0)	(2.1)	0.4	(1.0)	(0.6)	(0.7)	0.8	3.1	4.9
Health Care	(3.0)	(1.8)	(0.4)	(1.3)	(0.7)	(0.7)	0.8	2.7	4.3
Electronics and Energy	(1.6)	(0.8)	0.5	(0.3)	(0.2)	(0.5)	0.0	1.7	3.1
Consumer	(2.6)	(1.0)	1.0	0.0	0.5	(0.2)	0.3	1.8	2.9
Worldwide	(3.0)	(1.5)	0.5	(0.8)	(0.5)	(0.6)	0.6	2.7	4.2

<u>Year 2016</u>	<u>Year 2017</u>
(1.0)	0.5
(1.7)	0.5
(1.7)	0.5
(0.5)	0.3
(0.6)	0.6
(1.2)	0.5

GEOGRAPHIC AREAS (\$ IN MILLIONS)

	United States	Asia Pacific	Europe, Middle East and Africa	Latin America and Canada	Other Unallocated	Total Company	
Net Sales	2017	\$12,372	\$9,809	\$6,456	\$3,033	(\$13)	\$31,657
	2016	12,188	8,847	6,163	2,901	10	30,109
	2015	12,049	9,041	6,228	2,982	(26)	30,274

**REFLECTS BUSINESS SEGMENT STRUCTURE
EFFECTIVE FIRST QUARTER 2018**

BUSINESS SEGMENT DATA (\$ IN MILLIONS)

	2016 1st Qtr	2016 2nd Qtr	2016 3rd Qtr	2016 4th Qtr	2017 1st Qtr	2017 2nd Qtr	2017 3rd Qtr	2017 4th Qtr	2018 1st Qtr	2016 Year	2017 Year
SALES											
Industrial	\$ 2,799	\$ 2,853	\$ 2,823	\$ 2,742	\$ 2,936	\$ 2,946	\$ 3,023	\$ 2,961	\$ 3,144	\$ 11,217	\$ 11,866
Safety and Graphics	1,494	1,580	1,516	1,358	1,550	1,569	1,551	1,565	1,783	5,948	6,235
Health Care	1,402	1,424	1,380	1,400	1,435	1,449	1,485	1,484	1,536	5,606	5,853
Electronics and Energy	1,159	1,187	1,328	1,252	1,291	1,290	1,515	1,405	1,350	4,926	5,501
Consumer	1,072	1,154	1,235	1,117	1,073	1,169	1,279	1,210	1,127	4,578	4,731
Corporate and Unallocated	1	3	-	2	1	2	3	(3)	-	6	3
Elimination of Dual Credit	(518)	(539)	(573)	(542)	(601)	(615)	(684)	(632)	(662)	(2,172)	(2,532)
Total	\$ 7,409	\$ 7,662	\$ 7,709	\$ 7,329	\$ 7,685	\$ 7,810	\$ 8,172	\$ 7,990	\$ 8,278	\$ 30,109	\$ 31,657
OPERATING INCOME (REPORTED)											
Industrial	\$ 654	\$ 652	\$ 634	\$ 588	\$ 670	\$ 568	\$ 672	\$ 580	\$ 719	\$ 2,528	\$ 2,490
Safety and Graphics	354	418	366	265	399	851	411	405	483	1,403	2,066
Health Care	449	454	423	405	429	408	467	460	460	1,731	1,764
Electronics and Energy	222	237	332	354	256	325	430	366	337	1,145	1,377
Consumer	235	279	314	226	223	198	311	272	218	1,054	1,004
Corporate and Unallocated	(53)	(99)	(76)	(93)	(93)	(51)	(112)	(139)	(1,046)	(321)	(395)
Elimination of Dual Credit	(122)	(124)	(138)	(129)	(142)	(146)	(171)	(155)	(164)	(513)	(614)
Total	\$ 1,739	\$ 1,817	\$ 1,855	\$ 1,616	\$ 1,742	\$ 2,153	\$ 2,008	\$ 1,789	\$ 1,007	\$ 7,027	\$ 7,692
OPERATING INCOME % (REPORTED)											
Industrial	23.4%	22.8%	22.5%	21.5%	22.8%	19.3%	22.2%	19.6%	22.9%	22.5%	21.0%
Safety and Graphics	23.7%	26.4%	24.2%	19.6%	25.7%	54.3%	26.4%	25.9%	27.1%	23.6%	33.1%
Health Care	32.1%	31.8%	30.7%	28.9%	29.9%	28.1%	31.4%	31.0%	29.9%	30.9%	30.1%
Electronics and Energy	19.1%	20.0%	25.0%	28.2%	19.9%	25.1%	28.4%	26.0%	24.9%	23.2%	25.0%
Consumer	21.9%	24.1%	25.5%	20.2%	20.8%	16.9%	24.3%	22.4%	19.3%	23.0%	21.2%
Total	23.5%	23.7%	24.1%	22.0%	22.7%	27.6%	24.6%	22.4%	12.2%	23.3%	24.3%

SUPPLEMENTAL FINANCIAL INFORMATION -- NON-GAAP MEASURES DEFINITIONS

Free cash flow / Free cash flow conversion:

Free cash flow and free cash flow conversion are not defined under U.S. generally accepted accounting principles (GAAP). Therefore, they should not be considered a substitute for income or cash flow data prepared in accordance with U.S. GAAP and may not be comparable to similarly titled measures used by other companies. The Company defines free cash flow as net cash provided by operating activities less purchases of property, plant and equipment. It should not be inferred that the entire free cash flow amount is available for discretionary expenditures. The Company defines free cash flow conversion as free cash flow divided by net income attributable to 3M. The Company believes free cash flow and free cash flow conversion are meaningful to investors as they are useful measures of performance and the Company uses these measures as an indication of the strength of the company and its ability to generate cash.

Return on Invested Capital (ROIC)

Return on Invested Capital (ROIC) is not defined under U.S. generally accepted accounting principles. Therefore, ROIC should not be considered a substitute for other measures prepared in accordance with U.S. GAAP and may not be comparable to similarly titled measures used by other companies. The Company defines ROIC as adjusted net income (net income including non-controlling interest plus after-tax interest expense) divided by average invested capital (equity plus debt). The Company believes ROIC is meaningful to investors as it focuses on shareholder value creation.

See next page for reconciliations of these non-GAAP measures.

SUPPLEMENTAL FINANCIAL INFORMATION -- NON-GAAP MEASURES (\$ IN MILLIONS)

Non-GAAP Measures Reconciliations:	Year	Year	Year	Year	Year	
Return on Invested Capital (non-GAAP measure)	2013	2014	2015	2016	2017	
Net income including non-controlling interest	\$ 4,721	\$ 4,998	\$ 4,841	\$ 5,058	\$ 4,869	
Interest expense (after-tax) (1)	\$ 105	\$ 102	\$ 106	\$ 143	\$ 208	
Adjusted net income (Return)	<u>\$ 4,826</u>	<u>\$ 5,100</u>	<u>\$ 4,947</u>	<u>\$ 5,201</u>	<u>\$ 5,077</u>	
Average shareholders' equity (including non-controlling interest) (2)	\$ 17,983	\$ 16,000	\$ 12,484	\$ 11,316	\$ 11,627	
Average short-term and long-term debt (3)	\$ 5,902	\$ 6,913	\$ 9,266	\$ 11,725	\$ 12,156	
Average invested capital	<u>\$ 23,885</u>	<u>\$ 22,913</u>	<u>\$ 21,750</u>	<u>\$ 23,041</u>	<u>\$ 23,783</u>	
Return on invested capital (non-GAAP measure)	<u>20.2%</u>	<u>22.3%</u>	<u>22.7%</u>	<u>22.6%</u>	<u>21.3%</u>	
(1) Effective income tax rate used for interest expense	28.1%	28.9%	29.1%	28.3%	35.5%	
(2) Calculation of average equity (includes non-controlling interest)						
Ending shareholders' equity as of:						
March 31	\$ 18,249	\$ 17,645	\$ 13,673	\$ 11,495	\$ 11,040	
June 30	\$ 18,040	\$ 17,567	\$ 12,851	\$ 11,658	\$ 11,644	
September 30	\$ 17,973	\$ 15,927	\$ 11,945	\$ 11,769	\$ 12,202	
December 31	\$ 17,669	\$ 12,863	\$ 11,468	\$ 10,343	\$ 11,622	
Average shareholders' equity	<u>\$ 17,983</u>	<u>\$ 16,000</u>	<u>\$ 12,484</u>	<u>\$ 11,316</u>	<u>\$ 11,627</u>	
(3) Calculation of average debt:						
Ending short-term and long-term debt as of:						
March 31	\$ 5,920	\$ 6,560	\$ 6,566	\$ 11,139	\$ 11,711	
June 30	\$ 5,931	\$ 6,956	\$ 8,484	\$ 11,749	\$ 11,301	
September 30	\$ 5,763	\$ 7,323	\$ 11,216	\$ 12,361	\$ 11,663	
December 31	\$ 5,992	\$ 6,811	\$ 10,797	\$ 11,650	\$ 13,949	
Average short-term and long-term debt	<u>\$ 5,902</u>	<u>\$ 6,913</u>	<u>\$ 9,266</u>	<u>\$ 11,725</u>	<u>\$ 12,156</u>	
Free Cash Flow and Free Cash Flow Conversion (non-GAAP measures)	Year	Year	Year	Year	Year	Three months ended
	2013	2014	2015	2016	2017	March 31, 2018
Major GAAP Cash Flow Categories						
Net cash provided by operating activities	\$ 5,817	\$ 6,626	\$ 6,420	\$ 6,662	\$ 6,240	\$ 143
Net cash provided by (used in) investing activities	\$ (856)	\$ (596)	\$ (2,817)	\$ (1,403)	\$ (3,086)	\$ 281
Net cash provided by (used in) financing activities	\$ (5,246)	\$ (6,603)	\$ (3,648)	\$ (4,626)	\$ (2,655)	\$ 46
Free Cash Flow (non-GAAP measure)						
Net cash provided by operating activities	\$ 5,817	\$ 6,626	\$ 6,420	\$ 6,662	\$ 6,240	\$ 143
Purchases of property, plant and equipment	\$ (1,665)	\$ (1,493)	\$ (1,461)	\$ (1,420)	\$ (1,373)	\$ (304)
Free cash flow (non-GAAP measure)	<u>\$ 4,152</u>	<u>\$ 5,133</u>	<u>\$ 4,959</u>	<u>\$ 5,242</u>	<u>\$ 4,867</u>	<u>\$ (161)</u>
Net income attributable to 3M	\$ 4,659	\$ 4,956	\$ 4,833	\$ 5,050	\$ 4,858	\$ 602
Free cash flow conversion (non-GAAP measure)	<u>89%</u>	<u>104%</u>	<u>103%</u>	<u>104%</u>	<u>100%</u>	<u>-27%</u>

MISCELLANEOUS DATA (\$ IN MILLIONS)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
International Sales	\$19,285	\$17,921	\$18,225
Percent of Total Sales	61 %	60 %	60 %
Research, Development and Related Expenditures	\$1,870	\$1,764	\$1,757
Percent of Sales	5.9 %	5.9 %	5.8 %
Number of Stockholders at Year-end	78,598	81,672	84,808
Number of Employees at Year-end			
United States	36,958	35,748	35,973
International	54,578	55,836	53,473
Total	<u>91,536</u>	<u>91,584</u>	<u>89,446</u>

SUMMARY OF LOCATIONS

(as of December 31, 2017)

	<u>Plant Locations</u>
United States	80
International	<u>125</u>
Total	<u><u>205</u></u>

OPERATIONS IN MORE THAN 70 COUNTRIES

Argentina	Finland	Lithuania	Slovakia
Australia	France	Malaysia	South Africa
Austria	Germany	Mexico	Spain
Belgium	Greece	Morocco	Sri-Lanka
Brazil	Guatemala	Netherlands	Sweden
Bulgaria	Hong Kong	New Zealand	Switzerland
Canada	Hungary	Nigeria	Taiwan
Chile	India	Norway	Thailand
China	Indonesia	Pakistan	Trinidad/Tobago
Colombia	Ireland	Panama	Turkey
Costa Rica	Israel	Peru	Ukraine
Cesko Spol	Italy	Philippines	United Arab Emirates
Denmark	Jamaica	Poland	United Kingdom
Dominican Republic	Japan	Portugal	United States
Ecuador	Kazakhstan	Romania	Uruguay
Egypt	Kenya	Russia	Venezuela
El Salvador	Korea	Saudi Arabia	Vietnam
Estonia	Latvia	Singapore	

NOTES

1. All share and per share data have been adjusted for stock splits.

<u>Year of Split</u>	<u>Ratio</u>	One original share, if held, is now 3,072 shares
2003	2 for 1	
1994	2 for 1	
1987	2 for 1	
1972	2 for 1	
1960	3 for 1	
1956	2 for 1	
1951	4 for 1	
1945	2 for 1	
1922	2 for 1	
1920	2 for 1	

2. 3M Stock is formally listed on the following stock exchanges:

New York	since 1945
Chicago	since 1964
Swiss	since 1967

FIRST QUARTER 2018

We have prepared this databook in response to frequent requests for historical financial data. It is not, of course, intended for use as a prospectus. If you have any questions, I would welcome your call (651)736-0041.

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