

CMS ENERGY

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NYSE

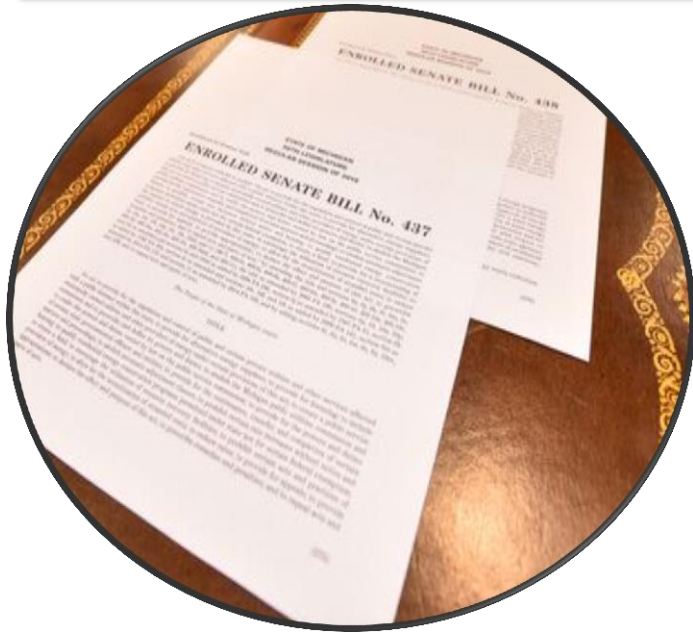
Commission Update
February 8, 2019

FOCUSED ON WORLD CLASS PERFORMANCE



Michigan Energy Policy is Supportive...

CMS ENERGY

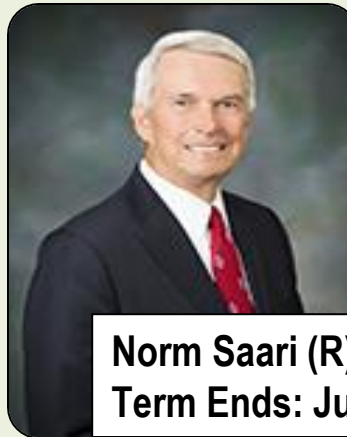


- **Bipartisan Energy Law**
(2016 law enhanced original 2008 law)
- **Forward-looking test year**
(10-month rate case)
- **Energy Efficiency incentive**
(20% of spend)
- **Renewable Portfolio Standard (RPS)**
- **Constructive ROEs**

Michigan Commission



Sally Talberg (I), Chair
Term Ends: July 2, 2021



Norm Saari (R)
Term Ends: July 2, 2019



Dan Scripps (D)
Term Ends: July 2, 2023

... and built into legislation.