

To the former shareholders of Cole Corporate Income Trust, Inc. ("CCIT"):

It has come to our attention that there were some numerical errors in the IRS Form 1099-B information statements issued to you earlier this year in respect of Select Income REIT's 2015 acquisition of CCIT. We are in the process of having these errors corrected and expect that corrected IRS Forms 1099-B will be reissued soon, though probably not by the April 2016 deadlines (determined without extensions) for filing personal federal and state income tax returns. In these circumstances, we urge you to consult your tax advisor regarding the possibility and desirability of extending the deadlines for your income tax returns or amending previously filed income tax returns.

In addition, for those former shareholders of CCIT whose shares were held in an Individual Retirement Account ("IRA") or other tax-exempt account, and who believe that they should not have received an IRS Form 1099-B from our transfer agent, Wells Fargo Shareowner Services, with respect to our 2015 acquisition of CCIT, please understand that as a registered transfer agent, Wells Fargo is obligated to perform 1099-B tax reporting on payments made by Wells Fargo. We believe that this situation may specifically apply to those shareholders whose IRA custodian was Pershing LLC. We urge persons who believe they should not have received an IRS Form 1099-B to consult their tax advisors as to how to reflect the discrepancy, if any, on their income tax returns.

If you have questions, please call our transfer agent Wells Fargo Shareowner Services toll-free at 1-800-468-9716 or directly at 1-651-450-4064. Shareowner Relations Specialists are available to assist you Monday through Friday from 7:00 a.m. to 7:00 p.m. Central Time. You may also email them by selecting "Contact Us" on shareowneronline.com.