



NEWS RELEASE

Barnes Aerospace Announces Long-Term Agreement with Boeing for 737 MAX

10/30/2018

BRISTOL, Conn.--(BUSINESS WIRE)-- Barnes Aerospace, a business unit of Barnes Group Inc. (NYSE: B), today announced that it has entered into a long-term agreement with Boeing Propulsion, a unit of the Boeing Company (NYSE: BA) for the manufacture of innovative titanium components for the Boeing 737 MAX. Barnes Aerospace will leverage its expertise and technology in the hot and super plastic forming of titanium fabrications to manufacture these products for the 737 MAX nacelle.

"As a result of Barnes Aerospace's commitment to drive innovation resulting in industry-leading technical, quality and manufacturing capabilities, Barnes Aerospace has been selected as a key supplier on the 737 MAX program," said Mike Beck, Senior Vice President, Barnes Group Inc. and President, Barnes Aerospace. "We are delighted to be part of the program and are driving flawless execution through our development and manufacturing plan. I'm happy to note that we are on track with our execution of the program's schedule requirements."

About Barnes Aerospace

Barnes Aerospace is a global provider of complex fabricated and precision-machined components and assemblies for OEMs of turbine engines, nacelles, airframes and industrial gas turbines, and the military. In addition, Barnes Aerospace provides aircraft engine component MRO services for many of the world's major turbine engine manufacturers, commercial airlines and the military and also manufactures and delivers aftermarket spare parts.

About Barnes Group

Barnes Group Inc. (NYSE: B) is a global provider of highly engineered products, differentiated industrial technologies, and innovative solutions, serving a wide range of end markets and customers. Its specialized products and services are used in far-reaching applications including aerospace, transportation, manufacturing, healthcare, and packaging. Barnes Group's skilled and dedicated employees around the globe are committed to the highest performance standards and achieving consistent, sustainable profitable growth. For more information, visit

www.BGInc.com.

Forward-Looking Statements

This press release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements address our expected future operating and financial performance and financial condition, and often contain words such as "anticipate," "believe," "expect," "plan," "strategy," "estimate," "project," and similar terms. These forward-looking statements do not constitute guarantees of future performance and are subject to a variety of risks and uncertainties that may cause actual results to differ materially from those expressed in the forward-looking statements. These risks include uncertainties relating to conditions in financial markets; future financial performance of the industries or customers that we serve; risks associated with international sales and operations; the ability to maintain adequate liquidity and financing sources; and general economic conditions affecting the industries we serve. A detailed discussion of these and other factors that may affect our future results is contained in Barnes Group Inc.'s filings with the U.S. Securities and Exchange Commission, including its most recent reports on Form 10-K, 10-Q, and 8-K. The Company assumes no obligation to update our forward-looking statements.

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Source: Barnes Group Inc.