

**FOR IMMEDIATE RELEASE**

**ALLEGHANY CAPITAL CORPORATION ANNOUNCES  
ACQUISITION BY KENTUCKY TRAILER**

**NEW YORK, NY, October 6, 2015** – Alleghany Capital Corporation (“Alleghany Capital”), a wholly-owned subsidiary of Alleghany Corporation, today announced that its subsidiary, R.C. Tway Company, LLC (“Kentucky Trailer”), a leading manufacturer of custom trailers and truck bodies, has acquired Smit Mobile Equipment B.V. (“Smit BV”) and Smit Mobile Equipment (UK) Ltd. (“Smit UK” and, together with Smit BV, “Smit”). Based in the Netherlands, Smit BV is an established, global provider of specialty trailers and mobile solutions to the medical sector, including mobile and relocatable magnetic resonance imaging (MRI), computed tomography (CT), and positron emission tomography–computed tomography (PET/CT) products. Smit UK is a service organization located in the United Kingdom.

“By leveraging the combined capabilities of Smit and Kentucky Trailer, we are strengthening our commitment to the mobile medical market and advancing our goal of delivering exceptional custom design, build and service solutions for the specialty trailer, custom transport and mobilized business markets,” commented Gary A. Smith, Sr., President and Chief Executive Officer of Kentucky Trailer. “Together, we will be able to offer more comprehensive global solutions to our original equipment manufacturer (OEM) and mobile medical imaging service provider partners worldwide.”

Gerben Smit, President and Chief Executive Officer of Smit, stated, “As a company that traces its roots back to 1750, it is very exciting for Smit to become part of a company that has its own long and accomplished history and that shares our dedication to excellence in all aspects of product design, manufacturing and customer service. We are eager to combine the strengths of our businesses and capitalize on the significant opportunities resulting from this transaction.”

David Van Geyzel, President and Chief Executive Officer of Alleghany Capital, added, “This transaction expands Kentucky Trailer’s product portfolio and service capabilities and further strengthens its leadership position in the global mobile medical market. Acquisitions of companies such as Smit and Advanced Mobility & Shelter Technologies, LLC, which was acquired last year, are a key component of Kentucky Trailer’s growth strategy. We look forward to supporting Kentucky Trailer and Smit as they expand their global presence together.”

**About Alleghany Capital Corporation**

Alleghany Capital Corporation sources, executes and oversees certain investments and acquisitions for its parent company, Alleghany Corporation (NYSE: Y). Its investments include: (i) Bourn & Koch, Inc., a manufacturer and remanufacturer/retrofitter of precision machine tools and supplier of replacement parts; (ii) Jazwares, LLC, a licensed toy and consumer electronics company; (iii) ORX Exploration, Inc., a regional oil and gas exploration and production company; (iv) R.C. Tway Company, LLC, a manufacturer of custom trailers and truck bodies for the moving and storage industry and other markets; and (v) Stranded Oil Resources Corporation, an exploration and production company focused on enhanced oil recovery. For additional information about Alleghany Capital Corporation, please visit [www.alleghanycc.com](http://www.alleghanycc.com).

**About R.C. Tway Company, LLC**

R.C. Tway Company, LLC is the parent company of four operating divisions: (i) Kentucky Trailer Manufacturing (KTM), which designs, builds and manufactures custom trailers and truck bodies for the moving and storage, snack food, package delivery and logistics industries as well as other niche markets; (ii) Kentucky Trailer Services (KTS), which delivers complete repair, reconditioning, paint, graphics, and other services for truck bodies, drop frames and expandables; (iii) Kentucky Trailer Specialty Vehicles (KTSV), which designs, builds and services trailers and custom specialty vehicles for mobile medical, television/broadcast, military/government, mobile marketing, motorsports and other niche markets; and (iv) Kentucky Trailer Finance (KTF) which provides the company's customers rental, lease and financing options for select products and markets. For more information, please visit [kytrailer.com](http://kytrailer.com).

### **About Smit Mobile Equipment Company**

Smit Mobile Equipment B.V., a Netherlands based company, is a leading global provider of advanced mobile medical trailers and relocatable solutions and services to the medical sector. Smit Mobile Equipment (UK) Ltd. is a service organization located in the United Kingdom.

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