

**NII Holdings, Inc.**

**Unaudited Financial Statements**

**As of and for the Years Ended December 31, 2025 and 2024**

**NII Holdings, Inc.**  
**Consolidated Statements of Net Assets in Liquidation**  
**(in thousands, except per share amount)**  
**Unaudited**

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Cash and cash equivalents	\$ 16,786	\$ 18,285
Restricted cash	32,120	44,463
Accounts payable and accrued expenses	(9,511)	(846)
Accrued liquidation costs, net	<u>(973)</u>	<u>(780)</u>
<b>Net Assets in Liquidation</b>	<u><u>\$ 38,422</u></u>	<u><u>\$ 61,122</u></u>
Number of Common Shares outstanding	104,483	104,483
Net assets in liquidation per share	\$ 0.37	\$ 0.58

**NII Holdings, Inc.**  
**Consolidated Statements of Changes in Net Assets in Liquidation**  
**Unaudited**

<b>Net Assets in Liquidation as of December 31, 2023</b>	<b><u>\$ 60,153</u></b>
Changes due to remeasurement of assets and liabilities:	
Increase due to changes in estimates of expected future costs, net	<u>969</u>
<b>Net Assets in Liquidation as of December 31, 2024</b>	<b><u>\$ 61,122</u></b>
Changes due to remeasurement of assets and liabilities:	
Decrease in expected recoverability of Mexico Escrow	(19,153)
Decrease due to changes in estimates of expected future costs, net	<u>(3,547)</u>
<b>Net Assets in Liquidation as of December 31, 2025</b>	<b><u>\$ 38,422</u></b>