STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED
NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

			2019				
		item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,081	$2,059	$2,050	$1,793	$7,983
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	641	726	656	657	2,680
	c. Commissions on listed option transactions	3938	353	425	402	359	1,539
	d. All other securities commissions	3939	1,706	1,920	1,690	1,899	7,215
	e. Total securities commissions	3940	4,781	5,130	4,798	4,708	19,417
2	Gains or losses on firm securities trading accounts	3950	6,159	7,177	5,003	3,875	22,214
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	246	(431)	(105)	(300)	(590)
3	Gains or losses on firm securities investment accounts	3952	279	99	8	90	476
4	Profits or losses from underwriting and selling groups	3955	5,166	7,687	6,047	5,821	24,721
5	Margin interest	3960	3,836	3,693	3,670	3,007	14,206
6	Income from sale of investment company shares	3970	1,306	1,379	1,412	1,459	5,556
7	Fees for account supervision, investment advisory and administrative services	3975	14,105	14,571	15,067	15,288	59,031
8	Revenue from research services	3980	49	68	62	74	253
9	Other revenue related to securities business	3985	22,067	24,195	21,959	19,065	87,286
10	Commodities revenue	3990	616	516	475	39	1,646
11	Other revenue unrelated to securities business	3995	3,652	4,269	3,730	3,922	15,573
12	Total revenue	4030	$62,016	$68,784	$62,231	$57,348	$250,379
EXPENSES							
13	Registered representatives' compensation	4110	$9,626	$9,549	$9,832	$10,307	$39,314
14	Clerical and administrative employees' expenses	4040	8,994	9,586	8,025	8,277	34,882
15	Salaries and other employment costs for general partners and voting stockholder officers	4120	413	441	444	475	1,773
16	Other employee compensation and benefits	4115	219	216	252	249	936
17	Commission paid to other brokers	4140	11	17	19	21	68
18	Floor brokerage paid to certain brokers	4055	242	230	234	481	1,187
19	Commissions and clearance paid to all other brokers	4145	1,049	1,152	1,080	875	4,156
20	Clearance paid to non-brokers	4135	853	916	964	121	2,854
21	Communications	4060	1,073	1,172	1,063	1,067	4,375
22	Occupancy and equipment costs	4080	1,206	1,245	1,233	1,429	5,113
23	Promotional costs	4150	329	436	359	391	1,515
24	Interest expense	4075	21,042	23,558	20,549	16,025	81,174
25	Losses in error account and bad debts	4170	56	30	30	29	145
26	Data processing costs (including service bureau service charges)	4186	846	893	854	879	3,472
27	Non-recurring charges	4190	0	0	0	0	0
28	Regulatory fees and expenses	4195	371	513	442	292	1,618
29	Other expenses	4100	8,762	10,614	9,411	10,924	39,711
30	Total expenses	4200	$55,092	$60,568	$54,791	$51,842	$222,293
NET INCOME							
31	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$6,924	$8,216	$7,440	$5,506	$28,086
32	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$307,452	$313,272	$317,724	$316,970	
	Number of Firms Profitable		95	97	95	82	
	Number of Firms Loss		23	26	29	49	
	TOTAL NUMBER OF FIRMS		118	123	124	131	