

**NYSE MEMBER FIRMS DEALING WITH PUBLIC**  
**(\$ in Millions)**

	<b>3rd QTR 2020</b>	<b>3rd QTR 2019</b>	<b>2nd QTR 2020</b>	<b>YTD 2020</b>	<b>YTD 2019</b>
Revenue	\$48,174	\$62,231	\$57,469	\$165,253	\$193,031
Expense	\$38,178	\$54,791	\$40,654	\$127,703	\$170,451
After Tax Profit Loss	\$8,293	\$4,836	\$13,861	\$31,330	\$14,677
After Tax Annualized Return on Capital	9.6%	6.1%	16.0%	9.1%	5.9%
Assets	\$3,748,030	\$3,550,510	\$3,695,912	\$3,748,030	\$3,550,510
Capital and subordinated liabilities	\$345,480	\$317,724	\$347,342	\$345,480	\$317,724
Commission Revenues	\$5,045	\$4,798	\$5,528	\$16,969	\$14,709
Firms	123	124	123	127	126
Profitable Firms	99	95	106	1	1
Aggregate PreTax Earnings of Profitable Firms	\$10,074	\$7,687	\$16,929	\$38,389	\$23,286
Unprofitable Firms	24	29	17	126	125
Aggregate PreTax Loss of Unprofitable Firms	(\$78)	(\$247)	(\$114)	(\$839)	(\$706)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Prior to 2020, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent. Starting in 2020, actual federal tax provisions are presented.