

**STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED**  
**NYSE MEMBER FIRMS DEALING WITH PUBLIC**  
(\$ in Millions)

**2020**

	item	1st QTR	2nd QTR	3rd QTR	Total	
<b>REVENUE</b>						
1	Commissions:					
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	\$2,634	\$2,417	\$1,996	\$7,047
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	990	844	784	2,618
	c. Commissions on listed option transactions	3938	521	449	451	1,421
	d. All other securities commissions	3939	2,251	1,818	1,814	5,883
	e. Total securities commissions	3940	6,396	5,528	5,045	16,969
2	Gains or losses on firm securities trading accounts	3950	6,072	11,117	5,286	22,475
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	(693)	(721)	(57)	(1,471)
3	Gains or losses on firm securities investment accounts	3952	(544)	220	92	(232)
4	Profits or losses from underwriting and selling groups	3955	6,598	10,677	8,790	26,065
5	Margin interest	3960	2,627	1,067	1,182	4,876
6	Income from sale of investment company shares	3970	1,450	1,256	1,323	4,029
7	Fees for account supervision, investment advisory and administrative services	3975	15,518	14,073	14,878	44,469
8	Revenue from research services	3980	59	59	56	174
9	Other revenue related to securities business	3985	16,257	9,331	8,190	33,778
10	Commodities revenue	3990	1,169	725	387	2,281
11	Other revenue unrelated to securities business	3995	4,008	3,416	2,945	10,369
12	Total revenue	4030	\$59,610	\$57,469	\$48,174	\$165,253
<b>EXPENSES</b>						
13	Registered representatives' compensation	4110	\$10,229	\$10,350	\$10,300	\$30,879
14	Clerical and administrative employees' expenses	4040	8,340	10,396	8,721	27,457
15	Salaries and other employment costs for general partners and voting stockholder officers	4120	480	482	536	1,498
16	Other employee compensation and benefits	4115	294	338	301	933
17	Commission paid to other brokers	4140	29	32	22	83
18	Floor brokerage paid to certain brokers	4055	330	329	393	1,052
19	Commissions and clearance paid to all other brokers	4145	1,247	1,267	1,157	3,671
20	Clearance paid to non-brokers	4135	940	1,030	986	2,956
21	Communications	4060	1,012	1,005	1,049	3,066
22	Occupancy and equipment costs	4080	1,228	1,130	1,320	3,678
23	Promotional costs	4150	316	199	173	688
24	Interest expense	4075	13,159	2,941	2,429	18,529
25	Losses in error account and bad debts	4170	353	16	33	402
26	Data processing costs (including service bureau service charges)	4186	861	893	911	2,665
27	Non-recurring charges	4190	0	0	0	0
28	Regulatory fees and expenses	4195	496	524	501	1,521
29	Other expenses	4100	9,557	9,722	9,346	28,625
30	Total expenses	4200	\$48,871	\$40,654	\$38,178	\$127,703
<b>NET INCOME</b>						
31	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	\$10,739	\$16,815	\$9,996	\$37,550
32	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		\$336,795	\$347,342	\$345,480	
	Number of Firms Profitable		101	106	99	
	Number of Firms Loss		26	17	24	
	TOTAL NUMBER OF FIRMS		127	123	123	