NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	4th QTR 2012	4th QTR 2011	3rd QTR 2012	YTD 2012	YTD 2011
Revenue	$40,975	$30,405	$41,372	$161,456	$146,055
Expense	$34,679	$32,377	$34,305	$137,578	$138,403
After Tax Profit Loss	$4,092	($1,282)	$4,594	$15,521	$4,974
After Tax Annualized Return on Capital	5.9%	-1.9%	6.7%	5.7%	1.8%
Assets	$4,169,613	$3,971,108	$4,207,111	$4,169,613	$3,971,108
Capital and subordinated liabilities	$280,120	$266,315	$278,116	$280,120	$266,315
Commission Revenues	$5,368	$5,575	$4,999	$21,984	$25,135
Firms	165	170	167	174	181
Profitable Firms	91	92	108	103	103
Aggregate PreTax Earnings of Profitable Firms	$7,549	$1,913	$7,737	$26,551	$16,994
Unprofitable Firms	74	78	59	71	78
Aggregate PreTax Loss of Unprofitable Firms	($1,253)	($3,885)	($670)	($2,673)	($9,342)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.