STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED

($ in Millions) **2012**

		Item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1.	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,264	$2,071	$2,057	$2,100	$8,492
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	1,049	906	1,018	1,165	4,138
	c. Commissions on listed option transactions	3938	467	434	398	462	1,761
	d. All other securities commissions	3939	2,225	2,201	1,526	1,641	7,593
	e. Total securities commissions	3940	6,005	5,612	4,999	5,368	21,984
2.	Gains or losses on firm securities trading accounts	3950	5,982	1,546	5,180	2,076	14,784
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	131	119	(17)	126	359
3.	Gains or losses on firm securities investment accounts	3952	251	(101)	163	300	613
4.	Profits or losses from underwriting and selling groups	3955	5,208	4,886	5,608	6,470	22,172
5.	Margin interest	3960	1,370	1,410	1,471	1,479	5,730
6.	Income from sale of investment company shares	3970	1,475	1,415	1,443	1,482	5,815
7.	Fees for account supervision, investment advisory and administrative services	3975	6,326	6,753	7,216	7,955	28,250
8.	Revenue from research services	3980	15	14	20	22	71
9.	Other revenue related to securities business	3985	11,263	11,322	11,061	11,726	45,372
10.	Commodities revenue	3990	619	450	475	538	2,082
11.	Other revenue unrelated to securities business	3995	3,525	3,763	3,736	3,559	14,583
12.	Total revenue	4030	$42,039	$37,070	$41,372	$40,975	$161,456
EXPENSES							
13.	Registered representatives' compensation	4110	$7,643	$6,872	$7,248	$7,520	$29,283
14.	Clerical and administrative employees' expenses	4040	10,905	8,853	9,145	7,556	36,459
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	371	359	341	377	1,448
16.	Other employee compensation and benefits	4115	67	51	58	63	239
17.	Commission paid to other brokers	4140	41	47	37	46	171
18.	Floor brokerage paid to certain brokers	4055	235	231	194	204	864
19.	Commissions and clearance paid to all other brokers	4145	1,146	1,118	1,126	1,099	4,489
20.	Clearance paid to non-brokers	4135	597	617	586	616	2,416
21.	Communications	4060	1,272	1,291	1,297	1,333	5,193
22.	Occupancy and equipment costs	4080	1,305	1,235	1,285	1,297	5,122
23.	Promotional costs	4150	277	321	273	317	1,188
24.	Interest expense	4075	4,407	5,008	4,487	4,765	18,667
25.	Losses in error account and bad debts	4170	29	38	56	24	147
26.	Data processing costs (including service bureau service charges)	4186	504	509	488	525	2,026
27.	Non-recurring charges	4190	2	0	1	5	8
28.	Regulatory fees and expenses	4195	353	307	284	313	1,257
29.	Other expenses	4100	5,630	6,953	7,399	8,619	28,601
30.	Total expenses	4200	$34,784	$33,810	$34,305	$34,679	$137,578
NET INCOME							
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$7,255	$3,260	$7,067	$6,296	$23,878
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$269,979	$269,279	$278,116	$280,120	
	Number of Firms Profitable		116	92	108	91	
	Number of Firms Loss		53	72	59	74	
	TOTAL NUMBER OF FIRMS		169	164	167	165	