NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	1st QTR 2013	1st QTR 2012	4th QTR 2012
Revenue	$43,368	$42,039	$40,975
Expense	$36,775	$34,784	$34,679
After Tax Profit Loss	$4,285	$4,716	$4,092
After Tax Annualized Return on Capital	6.1%	7.0%	5.9%
Assets	$4,154,335	$4,136,786	$4,169,613
Capital and subordinated liabilities	$284,107	$269,979	$280,120
Commission Revenues	$5,733	$6,005	$5,368
Firms	164	169	165
Profitable Firms	113	116	91
Aggregate PreTax Earnings of Profitable Firms	$6,794	$7,347	$7,549
Unprofitable Firms	51	53	74
Aggregate PreTax Loss of Unprofitable Firms	($201)	($92) *	($1,253)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.