NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	4th QTR 2013	4th QTR 2012	3rd QTR 2013	YTD 2013	YTD 2012
Revenue	$41,725	$40,975	$37,761	$162,359	$161,456
Expense	$38,541	$34,679	$34,316	$145,640	$137,578
After Tax Profit Loss	$2,070	$4,092	$2,239	$10,867	$15,521
After Tax Annualized Return on Capital	2.9%	5.9%	3.1%	3.8%	5.7%
Assets	$3,967,455	$4,169,613	$4,087,022	$3,967,455	$4,169,613
Capital and subordinated liabilities	$281,525	$280,120	$285,856	$281,525	$280,120
Commission Revenues	$5,766	$5,368	$5,403	$23,105	$21,984
Firms	156	165	160	167	174
Profitable Firms	97	91	101	109	103
Aggregate PreTax Earnings of Profitable Firms	$5,964	$7,549	$4,950	$22,670	$26,551
Unprofitable Firms	59	74	59	58	71
Aggregate PreTax Loss of Unprofitable Firms	($2,780)	($1,253)	($1,505)	($5,951)	($2,673)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.