STATEMENT OF FINANCIAL CONDITION

($ in Millions)

			2014
			1st QTR
ASSETS		Item	
1.	Cash	750	$25,471
2.	Cash segregated in compliance with federal and other regulations	760	67,900
3.	Receivable from brokers or dealers and clearing organizations:		
	A. Failed to deliver:	770	30,316
	B. Securities borrowed:	780	1,237,677
	C. Omnibus accounts:	790	18,341
	D. Clearing Organizations:	800	69,460
	E. Other	810	69,292
4.	Receivables from customers:	820	197,475
5.	Receivables from non-customers:	830	81,058
6.	Securities purchased under agreements to resell	840	1,070,922
7.	Securities and spot commodities owned, at market value:	850	907,360
8.	Securities owned not readily marketable:	860	32,347
9.	Other investments not readily marketable:	870	1,021
10.	Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:	880	0
11.	Secured demand notes-market value of collateral:	890	179
12.	Memberships in exchanges:	900	189
13.	Investment in and receivables from affiliates, subsidiaries and associated partnerships(910)	910	21,233
14.	Property, furniture, equipment, leasehold improvements and rights under lease agreements:	920	6,040
15.	Other Assets:	930	233,225
16.	TOTAL ASSETS	940	$4,069,506
LIABILITIES			
17.	Bank loans payable:		
	A. Includable in "Formula for Reserve Requirements"	1460	$4,210
	B. Other	1470	53,198
18.	Securities sold under repurchase agreements.	1480	1,498,417
19.	Payable to brokers or dealers and clearing organizations:		
	A. Failed to receive:		
	1. Includable in "Formula for Reserve Requirements"	1490	12,190
	2. Other	1500	19,172
	B. Securities loaned:		
	1. Includable in "Formula for Reserve Requirements"	1510	58,333
	2. Other	1520	476,012
	C. Omnibus accounts:		
	1. Includable in "Formula for Reserve Requirements"	1530	8,638
	2. Other	1540	5,810
	D. Clearing organizations:		
	1. Includable in "Formula for Reserve Requirements"	1550	915
	2. Other	1560	6,437
	E. Other	1570	66,739

STATEMENT OF FINANCIAL CONDITION

($ in Millions)

			2014
			1st QTR
20.	Payable to customers:		
	A. Securities accounts	1580	629,227
	B. Commodities accounts	1590	136,440
21.	Payable to non customers:		
	A. Securities accounts	1600	$30,956
	B. Commodities accounts	1610	16,202
22.	Securities sold not yet purchased at market value	1620	363,304
23.	Accounts payable and accrued liabilities and expenses:		
	A. Drafts payable	1630	3,062
	B. Accounts payable	1640	13,356
	C. Income taxes payable	1650	3,694
	D. Deferred income taxes	1660	91
	E. Accrued expenses and other liabilities	1670	48,750
	F. Other	1680	29,166
	G. Obligation to return securities	1686	174,008
	H. SPE Liabilities	1687	5,434
24.	Notes and mortgages payable:		
	A. Unsecured	1690	61,195
	B. Secured	1700	60,426
25.	Liabilities subordinated to claims of general creditors:		
	A. Cash borrowings:	1710	104,279
	B. Securities borrowings, at market value:	1720	0
	C. Pursuant to secured demand not collateral agreements:	1730	171
	D. Exchange memberships contributed for use of company, at market value	1740	0
	E. Accounts and other borrowings not qualified for net capital purposes	1750	0
26.	TOTAL LIABILITIES	1760	$3,889,832
	OWNERSHIP EQUITY		
27.	Sole proprietorship	1770	$937
28.	Partnership - limited partners	1780	34,763
29.	Corporation:		
	A. Preferred stock	1791	1,285
	B. Common stock	1792	299
	C. Additional paid- in capital	1793	108,982
	D. Retained Earnings	1794	33,416
	E. Less capital stock in treasury	1796	(8)
30.	TOTAL OWNERSHIP EQUITY	1800	$179,674
31.	TOTAL LIABILITIES AND OWNERSHIP EQUITY	1810	$4,069,506