NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	2nd QTR 2014	2nd QTR 2013	1st QTR 2014	YTD 2014	YTD 2013
Revenue	$43,152	$39,505	$43,748	$86,900	$82,873
Expense	$39,756	$36,008	$38,400	$78,156	$72,783
After Tax Profit Loss	$2,207	$2,273	$3,476	$5,683	$6,558
After Tax Annualized Return on Capital	3.1%	3.2%	4.9%	4.0%	4.6%
Assets	$4,067,886	$4,116,318	$4,069,506	$4,067,886	$4,116,318
Capital and subordinated liabilities	$286,893 *	$285,265	$284,124	$286,893 *	$285,265
Commission Revenues	$5,500	$6,203	$6,017	$11,517	$11,936
Firms	153	163	154	155	166
Profitable Firms	106	109	106	111	114
Aggregate PreTax Earnings of Profitable Firms	$5,999	$4,962	$6,448	$12,447	$11,756
Unprofitable Firms	47	54	48	44	52
Aggregate PreTax Loss of Unprofitable Firms	($2,603)	($1,465)	($1,100)	($3,703)	($1,666)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.