NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	3rd QTR 2014	3rd QTR 2013	2nd QTR 2014	YTD 2014	YTD 2013
Revenue	$38,524	$37,761	$43,152	$125,424	$120,634
Expense	$35,555	$34,316	$39,756	$113,711	$107,099
After Tax Profit Loss	$1,930	$2,239	$2,207	$7,613	$8,797
After Tax Annualized Return on Capital	2.7%	3.1%	3.1%	3.6%	4.1%
Assets	$3,915,375	$4,087,022	$4,067,886	$3,915,375	$4,087,022
Capital and subordinated liabilities	$281,774	$285,856	$286,893 *	$281,774	$285,856
Commission Revenues	$5,312	$5,403	$5,500	$16,829	$17,339
Firms	152	160	153	156	166
Profitable Firms	97	101	106	107	112
Aggregate PreTax Earnings of Profitable Firms	$4,180	$4,950	$5,999	$16,627	$16,706
Unprofitable Firms	55	59	47	49	54
Aggregate PreTax Loss of Unprofitable Firms	($1,211)	($1,505)	($2,603)	($4,914)	($3,171)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.