STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED

($ in Millions) **2014**

		Item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1.	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,671	$2,504	$2,250	$2,823	$10,248
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	1,090	1,015	994	1,138	4,237
	c. Commissions on listed option transactions	3938	521	483	510	562	2,076
	d. All other securities commissions	3939	1,735	1,498	1,558	1,611	6,402
	e. Total securities commissions	3940	6,017	5,500	5,312	6,134	22,963
2.	Gains or losses on firm securities trading accounts	3950	5,730	3,667	1,338	(104)	10,631
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	37	(8)	(33)	(220)	(224)
3.	Gains or losses on firm securities investment accounts	3952	168	40	(48)	164	324
4.	Profits or losses from underwriting and selling groups	3955	6,052	7,426	6,003	6,160	25,641
5.	Margin interest	3960	1,587	1,669	1,768	1,764	6,788
6.	Income from sale of investment company shares	3970	1,716	1,742	1,710	1,664	6,832
7.	Fees for account supervision, investment advisory and administrative services	3975	8,984	9,470	9,731	10,015	38,200
8.	Revenue from research services	3980	26	26	27	35	114
9.	Other revenue related to securities business	3985	9,101	9,128	8,782	9,077	36,088
10.	Commodities revenue	3990	532	503	508	544	2,087
11.	Other revenue unrelated to securities business	3995	3,835	3,981	3,393	3,751	14,960
12.	Total revenue	4030	$43,748	$43,152	$38,524	$39,204	$164,628
EXPENSES							
13.	Registered representatives' compensation	4110	$9,140	$8,900	$8,846	$9,192	$36,078
14.	Clerical and administrative employees' expenses	4040	9,874	9,117	8,254	7,533	34,778
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	364	359	384	394	1,501
16.	Other employee compensation and benefits	4115	51	54	50	60	215
17.	Commission paid to other brokers	4140	64	53	49	72	238
18.	Floor brokerage paid to certain brokers	4055	237	237	245	257	976
19.	Commissions and clearance paid to all other brokers	4145	1,178	1,116	1,124	1,256	4,674
20.	Clearance paid to non-brokers	4135	684	681	712	752	2,829
21.	Communications	4060	1,398	1,412	1,377	1,438	5,625
22.	Occupancy and equipment costs	4080	1,302	1,298	1,361	1,418	5,379
23.	Promotional costs	4150	322	371	312	380	1,385
24.	Interest expense	4075	3,316	3,540	3,109	3,292	13,257
25.	Losses in error account and bad debts	4170	27	39	27	54	147
26.	Data processing costs (including service bureau service charges)	4186	480	484	469	485	1,918
27.	Non-recurring charges	4190	0	0	5	109	114
28.	Regulatory fees and expenses	4195	423	416	390	451	1,680
29.	Other expenses	4100	9,540	11,679	8,841	7,809	37,869
30.	Total expenses	4200	$38,400	$39,756	$35,555	$34,952	$148,663
NET INCOME							
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$5,348	$3,396	$2,969	$4,252	$15,965
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$284,124	$286,893	$281,774	$286,230	
	Number of Firms Profitable		106	106	97	101	
	Number of Firms Loss		48	47	55	52	
	TOTAL NUMBER OF FIRMS		154	153	152	153	