NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	4th QTR 2015	4th QTR 2014	3rd QTR 2015	YTD 2015	YTD 2014
Revenue	$36,999	$39,204	$38,771	$161,886	$164,628
Expense	$37,176	$34,952	$35,568	$147,598	$148,663
After Tax Profit Loss	($115)	$2,764	$2,082	$9,287	$10,377
After Tax Annualized Return on Capital	-0.2%	3.9%	2.9%	3.3%	3.7%
Assets	$3,408,426	$3,804,554	$3,609,768	$3,408,426	$3,804,554
Capital and subordinated liabilities	$282,609	$286,230	$287,181	$282,609	$286,230
Commission Revenues	$5,576	$6,134	$5,692	$22,658	$22,963
Firms	140	153	141	159	157
Profitable Firms	86	101	92	105	109
Aggregate PreTax Earnings of Profitable Firms	$3,117	$5,241	$4,603	$20,558	$21,868
Unprofitable Firms	54	52	49	54	48
Aggregate PreTax Loss of Unprofitable Firms	($3,293)	($989)	($1,399)	($6,270)	($5,903)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.