NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	2nd QTR 2016	2nd QTR 2015	1st QTR 2016	YTD 2016	YTD 2015
Revenue	$42,389	$42,507	$39,465	$81,854	$86,116
Expense	$36,505	$37,787	$36,093	$72,598	$74,854
After Tax Profit Loss	$3,825	$3,068	$2,192	$6,017	$7,320
After Tax Annualized Return on Capital	5.5%	4.3%	3.1%	4.3%	5.1%
Assets	$3,474,875	$3,706,121	$3,408,257	$3,474,875	$3,706,121
Capital and subordinated liabilities	$280,917	$288,155 *	$280,035	$280,917	$288,155 *
Commission Revenues	$5,413	$5,535	$5,774	$11,187	$11,390
Firms	131	150	134	135	154
Profitable Firms	94	106	87	93	115
Aggregate PreTax Earnings of Profitable Firms	$6,071	$5,895	$4,500	$10,571	$12,838
Unprofitable Firms	37	44	47	42	39
Aggregate PreTax Loss of Unprofitable Firms	($187)	($1,177)	($1,129)	($1,316)	($1,578)

*** Record level**

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.