NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	4th QTR 2016	4th QTR 2015	3rd QTR 2016	YTD 2016	YTD 2015
Revenue	$41,444	$36,999	$43,355	$166,653	$161,886
Expense	$39,121	$37,176	$37,638	$149,357	$147,598
After Tax Profit Loss	$1,510	($115)	$3,716	$11,243	$9,287
After Tax Annualized Return on Capital	2.1%	-0.2%	5.3%	4.0%	3.3%
Assets	$3,209,917	$3,408,426	$3,441,397	$3,209,917	$3,408,426
Capital and subordinated liabilities	$281,122	$282,609	$283,223	$281,122	$282,609
Commission Revenues	$5,077	$5,576	$5,029	$21,293	$22,658
Firms	130	140	131	136	159
Profitable Firms	85	86	89	97	105
Aggregate PreTax Earnings of Profitable Firms	$5,601	$3,117	$6,515	$22,687	$20,558
Unprofitable Firms	45	54	42	39	54
Aggregate PreTax Loss of Unprofitable Firms	($3,278)	($3,293)	($798)	($5,392)	($6,270)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.