STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED

($ in Millions) **2016**

		Item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1.	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,687	$2,310	$2,123	$2,231	$9,351
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	876	865	860	896	3,497
	c. Commissions on listed option transactions	3938	458	380	338	359	1,535
	d. All other securities commissions	3939	1,753	1,858	1,708	1,591	6,910
	e. Total securities commissions	3940	5,774	5,413	5,029	5,077	21,293
2.	Gains or losses on firm securities trading accounts	3950	1,840	3,096	3,926	1,502	10,364
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	47	(27)	(204)	11	(173)
3.	Gains or losses on firm securities investment accounts	3952	206	146	139	176	667
4.	Profits or losses from underwriting and selling groups	3955	3,957	5,232	5,258	4,583	19,030
5.	Margin interest	3960	1,993	1,816	1,805	2,026	7,640
6.	Income from sale of investment company shares	3970	1,489	1,547	1,524	1,497	6,057
7.	Fees for account supervision, investment advisory and administrative services	3975	10,276	10,403	10,960	11,158	42,797
8.	Revenue from research services	3980	37	38	40	57	172
9.	Other revenue related to securities business	3985	9,787	9,871	10,055	10,472	40,185
10.	Commodities revenue	3990	678	612	620	601	2,511
11.	Other revenue unrelated to securities business	3995	3,428	4,215	3,999	4,295	15,937
12.	Total revenue	4030	$39,465	$42,389	$43,355	$41,444	$166,653
EXPENSES							
13.	Registered representatives' compensation	4110	$8,683	$8,780	$8,978	$9,067	$35,508
14.	Clerical and administrative employees' expenses	4040	9,072	8,918	8,882	8,160	35,032
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	370	402	385	384	1,541
16.	Other employee compensation and benefits	4115	52	45	46	55	198
17.	Commission paid to other brokers	4140	23	24	22	24	93
18.	Floor brokerage paid to certain brokers	4055	183	166	172	(289)	232
19.	Commissions and clearance paid to all other brokers	4145	1,288	1,251	1,123	1,283	4,945
20.	Clearance paid to non-brokers	4135	857	840	812	771	3,280
21.	Communications	4060	1,286	1,179	1,198	1,273	4,936
22.	Occupancy and equipment costs	4080	1,298	1,269	1,384	1,288	5,239
23.	Promotional costs	4150	333	353	322	376	1,384
24.	Interest expense	4075	4,674	4,922	5,309	5,039	19,944
25.	Losses in error account and bad debts	4170	47	45	44	103	239
26.	Data processing costs (including service bureau service charges)	4186	439	445	438	453	1,775
27.	Non-recurring charges	4190	8	4	0	16	28
28.	Regulatory fees and expenses	4195	487	455	430	475	1,847
29.	Other expenses	4100	6,993	7,407	8,093	10,643	33,136
30.	Total expenses	4200	$36,093	$36,505	$37,638	$39,121	$149,357
NET INCOME							
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$3,372	$5,884	$5,717	$2,323	$17,296
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$280,035	$280,917	$283,223	$281,122	
	Number of Firms Profitable		87	94	89	85	
	Number of Firms Loss		47	37	42	45	
	TOTAL NUMBER OF FIRMS		134	131	131	130	