STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED

($ in Millions)

2017

		Item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1.	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,277	$2,148	$2,012	$2,275	$8,712
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	864	818	695	765	3,142
	c. Commissions on listed option transactions	3938	357	345	350	385	1,437
	d. All other securities commissions	3939	1,747	1,751	1,562	1,662	6,722
	e. Total securities commissions	3940	5,245	5,062	4,619	5,087	20,013
2.	Gains or losses on firm securities trading accounts	3950	4,317	2,750	2,508	1,831	11,406
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	(328)	147	43	(280)	(418)
3.	Gains or losses on firm securities investment accounts	3952	242	86	194	216	738
4.	Profits or losses from underwriting and selling groups	3955	5,803	5,486	4,975	5,736	22,000
5.	Margin interest	3960	1,923	2,365	2,747	2,964	9,999
6.	Income from sale of investment company shares	3970	1,555	1,521	1,389	1,401	5,866
7.	Fees for account supervision, investment advisory and administrative services	3975	11,951	12,781	13,036	13,819	51,587
8.	Revenue from research services	3980	42	48	47	69	206
9.	Other revenue related to securities business	3985	10,489	11,985	13,038	14,159	49,671
10.	Commodities revenue	3990	654	612	616	611	2,493
11.	Other revenue unrelated to securities business	3995	3,979	4,005	3,753	3,986	15,723
12.	Total revenue	4030	$46,200	$46,701	$46,922	$49,879	$189,702
EXPENSES							
13.	Registered representatives' compensation	4110	$9,471	$9,324	$9,260	$9,417	$37,472
14.	Clerical and administrative employees' expenses	4040	9,717	8,365	8,018	7,576	33,676
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	360	375	409	412	1,556
16.	Other employee compensation and benefits	4115	50	52	93	99	294
17.	Commission paid to other brokers	4140	21	23	23	26	93
18.	Floor brokerage paid to certain brokers	4055	157	165	156	173	651
19.	Commissions and clearance paid to all other brokers	4145	1,057	937	867	907	3,768
20.	Clearance paid to non-brokers	4135	801	1,013	954	1,017	3,785
21.	Communications	4060	1,179	1,187	1,149	1,229	4,744
22.	Occupancy and equipment costs	4080	1,224	1,190	1,155	1,173	4,742
23.	Promotional costs	4150	299	346	285	390	1,320
24.	Interest expense	4075	6,699	8,690	9,978	11,060	36,427
25.	Losses in error account and bad debts	4170	129	32	20	42	223
26.	Data processing costs (including service bureau service charges)	4186	429	430	417	446	1,722
27.	Non-recurring charges	4190	20	(6)	(2)	(12)	0
28.	Regulatory fees and expenses	4195	473	433	414	453	1,773
29.	Other expenses	4100	7,976	7,989	8,219	8,746	32,930
30.	Total expenses	4200	$40,062	$40,545	$41,415	$43,154	$165,176
NET INCOME							
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$6,138	$6,156	$5,507	$6,725	$24,526
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$285,565	$287,332	$289,257	$292,339	
	Number of Firms Profitable		88	97	98	88	
	Number of Firms Loss		41	35	31	36	
	TOTAL NUMBER OF FIRMS		129	132	129	124	