STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED
NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

2018

		Item	1st QTR	2nd QTR	3rd QTR	4th QTR	Total
REVENUE							
1.	Commissions:						
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	$2,476	$2,140	$2,052	$2,325	$8,993
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	788	696	663	718	2,865
	c. Commissions on listed option transactions	3938	483	422	370	438	1,713
	d. All other securities commissions	3939	1,773	1,763	1,513	1,867	6,916
	e. Total securities commissions	3940	5,520	5,021	4,598	5,348	20,487
2.	Gains or losses on firm securities trading accounts	3950	4,749	4,037	3,129	2,290	14,205
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	63	(116)	(66)	24	(95)
3.	Gains or losses on firm securities investment accounts	3952	133	72	208	(357)	56
4.	Profits or losses from underwriting and selling groups	3955	6,174	6,276	5,276	4,359	22,085
5.	Margin interest	3960	3,238	3,640	3,909	3,989	14,776
6.	Income from sale of investment company shares	3970	1,399	1,360	1,356	1,281	5,396
7.	Fees for account supervision, investment advisory and administrative services	3975	14,004	14,265	14,553	15,317	58,139
8.	Revenue from research services	3980	55	58	55	70	238
9.	Other revenue related to securities business	3985	15,152	17,487	18,899	21,626	73,164
10.	Commodities revenue	3990	1,017	810	768	466	3,061
11.	Other revenue unrelated to securities business	3995	3,801	4,031	4,108	4,544	16,484
12.	Total revenue	4030	$55,242	$57,057	$56,859	$58,933	$228,091
EXPENSES							
13.	Registered representatives' compensation	4110	$9,959	$9,659	$9,567	$9,665	$38,850
14.	Clerical and administrative employees' expenses	4040	9,689	8,835	8,325	6,071	32,920
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	427	453	466	410	1,756
16.	Other employee compensation and benefits	4115	108	208	244	250	810
17.	Commission paid to other brokers	4140	30	12	12	12	66
18.	Floor brokerage paid to certain brokers	4055	203	91	201	467	962
19.	Commissions and clearance paid to all other brokers	4145	1,011	1,138	937	1,204	4,290
20.	Clearance paid to non-brokers	4135	1,040	959	829	917	3,745
21.	Communications	4060	1,079	1,048	1,023	1,011	4,161
22.	Occupancy and equipment costs	4080	1,185	1,149	1,189	1,102	4,625
23.	Promotional costs	4150	357	368	323	380	1,428
24.	Interest expense	4075	12,858	15,260	16,851	20,168	65,137
25.	Losses in error account and bad debts	4170	43	23	33	51	150
26.	Data processing costs (including service bureau service charges)	4186	581	621	1,135	935	3,272
27.	Non-recurring charges	4190	0	0	0	0	0
28.	Regulatory fees and expenses	4195	521	453	373	460	1,807
29.	Other expenses	4100	9,433	9,809	8,452	9,110	36,804
30.	Total expenses	4200	$48,524	$50,086	$49,960	$52,213	$200,783
NET INCOME							
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	$6,718	$6,971	$6,899	$6,720	$27,308
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		$301,535	$303,152	$307,807	$306,199	
	Number of Firms Profitable		94	95	90	86	
	Number of Firms Loss		30	27	30	32	
	TOTAL NUMBER OF FIRMS		124	122	120	118	