



NEWS RELEASE

NYSE Member Firms Report First Quarter Results

7/6/2021

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2021 after-tax profit of approximately \$11.7 billion and revenues of approximately \$62 billion, compared with approximately \$9.4 billion after-tax profit on revenues of about \$59.6 billion in the first-quarter of 2020.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC			
(\$ in Millions)			
	1st QTR 2021	1st QTR 2020	4th QTR 2020
Revenue	\$62,187	\$59,610	\$54,071
Expense	\$44,220	\$48,871	\$40,727
After Tax Profit Loss	\$11,679	\$9,398	\$11,091
After Tax Annualized Return on Capital	13.3%	11.2%	12.8%
Assets	\$4,070,529	\$3,844,801	\$3,916,640
Capital and subordinated liabilities	\$352,368	\$336,795	\$347,882
Commission Revenues	\$6,213	\$6,396	\$5,272
Firms	124	127	124
Profitable Firms	110	101	101

Aggregate PreTax Earnings of Profitable Firms	\$18,063	\$11,386	\$14,058
Unprofitable Firms	14	26	23
Aggregate PreTax Loss of Unprofitable Firms	(\$96)	(\$647)	(\$714)
<p>Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.</p>			
<p>Prior to 2020, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent. Starting in 2020, actual federal tax provisions are presented</p>			

Links

[NYSE Member Firms Dealing with Public \(Financial Summary\)](#)

[Statement of Income \(Loss\) and Expense Unconsolidated](#)

[Statement of Financial Condition](#)

