

NYSE Member Firms Report First Quarter Results

June 9, 2025

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2025 after-tax profit of approximately \$15 billion and revenues of approximately \$124 billion, compared with approximately \$11 billion after-tax profit on revenues of about \$117 billion in the first-quarter of 2024.

NYSE MEMBER FIRMS DEALING WITH PUBLIC (\$ in Millions)

Note: Data is from NYSE member firms that conduct business with the public.

	1st QTR 2025	1st QTR 2024	4th QTR 2024	YTD 2025	YTD 2024
Revenue (add quarters)	\$123,868	\$117,520	\$122,446	\$123,868	\$117,520
Expense (add quarters)	\$108,476	\$105,243	\$108,114	\$108,476	\$105,243
After Tax Profit Loss (add quarters)	\$14,986	\$11,325	\$13,241	\$14,986	\$11,325
After Tax Annualized Return on Capital	16%	13%	14%	16%	13%
Assets (current quarter)	\$5,148,370	\$4,630,731	\$4,712,868	\$5,148,370	\$4,630,731
Capital and subordinated liabilities (current quarter)	\$382,361	\$359,530	\$378,212	\$382,361	\$359,530
Commission Revenues (add quarters)	\$6,266	\$5,180	\$5,760	\$6,266	\$5,180
Firms	129	130	131	129	130
Profitable Firms	110	104	102	110	104
Aggregate PreTax Earnings of Profitable Firms	\$15,793	\$12,560	\$14,656	\$15,793	\$12,560
Unprofitable Firms	19	26	29	19	26
Aggregate PreTax Loss of Unprofitable Firms	(\$400)	(\$283)	(\$324)	(\$400)	(\$283)

Links

[NYSE Member Firms Dealing with Public \(Financial Summary\)](#)

[Statement of Income \(Loss\) and Expense Unconsolidated](#)

[Statement of Financial Condition](#)