NYSE Member Firms Report Second Quarter Results

August 26, 2025

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a second-quarter 2025 after-tax profit of approximately $14 billion and revenues of approximately $126 billion, compared with approximately $10 billion after-tax profit on revenues of about $118 billion in the second-quarter of 2024.

NYSE MEMBER FIRMS DEALING WITH PUBLIC

($ in Millions)

Note: Data is from NYSE member firms that conduct business with the public.

	2nd QTR 2025	2nd QTR 2024	1st QTR 2025	YTD 2025	YTD 2024
Revenue (add quarters)	$126,612	$118,654	$123,868	$250,480	$236,585
Expense (add quarters)	$111,638	$107,699	$108,476	$220,114	$214,412
After Tax Profit Loss (add quarters)	$13,937	$10,232	$14,986	$28,923	$20,499
After Tax Annualized Return on Capital	14%	11%	16%	15%	6%
Assets (current quarter)	$5,321,880	$4,724,322	$5,148,370	$5,321,88	$9,373,39
Capital and subordinated liabilities (current quarter)	$391,292	$364,627	$382,361	$391,292	$729,250
Commission Revenues (add quarters)	$6,274	$5,192	$6,266	$12,540	$10,464
Firms	130	131	129	130	132
Profitable Firms	109	103	110	113	109
Aggregate PreTax Earnings of Profitable Firms	$15,286	$11,673	$15,793	$30,999	$24,049
Unprofitable Firms	21	28	19	17	23
Aggregate PreTax Loss of Unprofitable Firms	($312)	($718)	($400)	($629)	($815)

Links

NYSE Member Firms Dealing with Public (Financial Summary)
Statement of Income (Loss) and Expense Unconsolidated
Statement of Financial Condition