

**NYSE MEMBER FIRMS DEALING WITH PUBLIC**  
**(\$ in Millions)**

Note: Data is from NYSE member firms that conduct business with the public.

	2nd QTR 2025	2nd QTR 2024	1st QTR 2025	YTD 2025	YTD 2024
Revenue (add quarters)	\$126,612	\$118,654	\$123,868	\$250,480	\$236,585
Expense (add quarters)	\$111,638	\$107,699	\$108,476	\$220,114	\$214,412
After Tax Profit Loss (add quarters)	\$13,937	\$10,232	\$14,986	\$28,923	\$20,499
After Tax Annualized Return on Capital	14%	11%	16%	15%	6%
Assets (current quarter)	\$5,321,880	\$4,724,322	\$5,148,370	\$5,321,880	\$9,373,399
Capital and subordinated liabilities (current quarter)	\$391,292	\$364,627	\$382,361	\$391,292	\$729,250
Commission Revenues (add quarters)	\$6,274	\$5,192	\$6,266	\$12,540	\$10,464
Firms	130	131	129	130	132
Profitable Firms	109	103	110	113	109
Aggregate PreTax Earnings of Profitable Firms	\$15,286	\$11,673	\$15,793	\$30,999	\$24,049
Unprofitable Firms	21	28	19	17	23
Aggregate PreTax Loss of Unprofitable Firms	(\$312)	(\$718)	(\$400)	(\$629)	(\$815)