

STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED
(\$ in Millions)

		item	2nd QTR 2025
REVENUE			
1	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	\$2,239
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	914
	c. Commissions on listed option transactions	3938	905
	d. All other securities commissions	3939	2,215
2	Gains or losses on firm securities trading accounts	3950	23,557
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	3,955
3	Gains or losses on derivatives trading	3926	(\$5,730)
3	Gains or losses on firm securities investment accounts	3952	422
4	Profits or losses from underwriting and selling groups	3955	6,724
5	Margin interest	3960	8,912
6	Income from sale of investment company shares	3970	1,219
7	Fees for account supervision, investment advisory and administrative services	3975	23,538
8	Revenue from research services	3980	54
10	Gain or Loss on commodity	3990	704
9	Other revenue related to securities business	3985	39,346
11	Other revenue unrelated to securities business	3995	21,587
EXPENSES			
13	Registered representatives' compensation	4110	15,401
14	Clerical and administrative employees' expenses	4040	10,479
15	Salaries and other employment costs for general partners and voting stockholder officers	4120	678
16	Other employee compensation and benefits	4115	684
17	Commission paid to other brokers	4140	182
18	Floor brokerage paid to certain brokers	4055	373
19	Commissions and clearance paid to all other brokers	4145	2,712
20	Clearance paid to non-brokers	4135	946
21	Communications	4060	1,572
22	Occupancy and equipment costs	4080	1,423
23	Promotional costs	4150	527
24	Interest expense	4075	59,253
25	Losses in error account and bad debts	4170	128
26	Data processing costs (including service bureau service charges)	4186	1,248
27	Non-recurring charges	4190	0
28	Regulatory fees and expenses	4195	815
29	Other expenses	4100	15,209
NET INCOME			
32	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		\$393,304
	Number of Firms Profitable		109
	Number of Firms Loss		21
	TOTAL NUMBER OF FIRMS		130
	e. Total securities commissions	3940	6,274
	Total expenses	4200	111,638
	Total revenue	4030	126,612
	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	14,973