

STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED
(\$ in Millions)

		item	3rd QTR 2025
REVENUE			
1	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	\$2,228
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	882
	c. Commissions on listed option transactions	3938	976
	d. All other securities commissions	3939	2,410
2	Gains or losses on firm securities trading accounts	3950	15,821
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	(\$1,190)
3	Gains or losses on derivatives trading	3926	510
3	Gains or losses on firm securities investment accounts	3952	207
4	Profits or losses from underwriting and selling groups	3955	9,134
5	Margin interest	3960	10,948
6	Income from sale of investment company shares	3970	1,285
7	Fees for account supervision, investment advisory and administrative services	3975	25,400
8	Revenue from research services	3980	56
10	Gain or Loss on commodity	3990	1,254
9	Other revenue related to securities business	3985	41,551
11	Other revenue unrelated to securities business	3995	22,815
EXPENSES			
13	Registered representatives' compensation	4110	16,687
14	Clerical and administrative employees' expenses	4040	11,549
15	Salaries and other employment costs for general partners and voting stockholder officers	4120	797
16	Other employee compensation and benefits	4115	958
17	Commission paid to other brokers	4140	199
18	Floor brokerage paid to certain brokers	4055	343
19	Commissions and clearance paid to all other brokers	4145	2,240
20	Clearance paid to non-brokers	4135	1,348
21	Communications	4060	1,588
22	Occupancy and equipment costs	4080	1,508
23	Promotional costs	4150	502
24	Interest expense	4075	62,310
25	Losses in error account and bad debts	4170	57
26	Data processing costs (including service bureau service charges)	4186	1,310
27	Non-recurring charges	4190	0
28	Regulatory fees and expenses	4195	507
29	Other expenses	4100	16,266
NET INCOME			
32	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		\$406,830
	Number of Firms Profitable		126
	Number of Firms Loss		20
	TOTAL NUMBER OF FIRMS		146
	e. Total securities commissions	3940	6,498
	Total expenses	4200	118,174
	Total revenue	4030	135,484
	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	17,310