STATEMENT OF FINANCIAL CONDITION

($ in Millions)

		item	Q2 2026
ASSETS			
1	Cash	750	$47,769
2	Cash segregated in compliance with federal and other regulations	760	67,069
3	Receivable from brokers or dealers and clearing organizations:		
	A. Failed to deliver:	770	$68,717
	B. Securities borrowed:	780	1,661,002
	C. Omnibus accounts:	790	22,523
	D. Clearing Organizations:	800	197,254
	E. Other	810	31,760
4	Receivables from customers:	820	569,940
5	Receivables from non-customers:	830	70,118
6	Excess cash collateral pledged on derivative transactions	12017	8,741
7	Securities purchased under agreements to resell	840	1,512,117
8	Trade Date Receivable	802	24,019
8	Securities and spot commodities owned, at market value:	850	17,547
9	Total Net Securities, commodities and swaps positions	12024	2,002,133
8	Securities owned not readily marketable:	860	91
9	Other investments not readily marketable:	870	0
10	Securities borrowed under subordination agreements and partners' individual and capital securities acco	880	0
11	Secured demand notes-market value of collateral:	890	22
12	Memberships in exchanges:	900	271
13	Investment in and receivables from affiliates, subsidiaries and associated partnerships(910)	910	12,412
14	Property, furniture, equipment, leasehold improvements and rights under lease agreements:	920	15,909
15	Other Assets:	930	295,723
LIABILITIES			
17	Bank loans payable:		
	A. Includable in "Formula for Reserve Requirements"	1460	$3,401
	B. Other	1470	44,994
18	Securities sold under repurchase agreements.	1480	2,508,347
19	Payable to brokers or dealers and clearing organizations:		
	A. Failed to receive:		
	1. Includable in "Formula for Reserve Requirements"	1490	20,808
	2. Other	1500	42,704
	B. Securities loaned:		
	1. Includable in "Formula for Reserve Requirements"	1510	201,426
	2. Other	1520	446,435
	C. Omnibus accounts:		
	1. Includable in "Formula for Reserve Requirements"	1530	79
	2. Other	1540	317
	D. Clearing organizations:		
	1. Includable in "Formula for Reserve Requirements"	1550	3,121
	2. Other	1560	6,820
	E. Other	1570	14,219
20	Payable to customers:		
	A. Securities accounts	1580	834,442
	B. Commodities accounts	1590	268,449
21	Payable to non customers:		
	A. Securities accounts	1600	$88,057
	B. Commodities accounts	1610	41,091

22	Excess cash collateral recieved on derivative transactions	12027	16,048
22	Securities sold not yet purchased at market value	1620	16,070
23	Trade Date Payable	1562	38,687
24	Total Net securities, commodities, and swaps positions	12044	766,911
23	Accounts payable and accrued liabilities and expenses:	1685	2,312
	A. Drafts payable	1630	1,145
	B. Accounts payable	1640	29,796
	C. Income taxes payable	1650	5,017
	D. Deferred income taxes	1660	194
	E. Accrued expenses and other liabilities	1670	98,481
	F. Other	1680	46,424
	G. Obligation to return securities	1686	187,959
	H. SPE Liabilities	1687	1,024
24	Notes and mortgages payable:		
	A. Unsecured	1690	296,937
	B. Secured	1700	127,425
25	Liabilities subordinated to claims of general creditors:		
	A. Cash borrowings:	1710	136,798
	B. Securities borrowings, at market value:	1720	0
	C. Pursuant to secured demand not collateral agreements:	1730	22
	D. Exchange memberships contributed for use of company, at market value	1740	0
	E. Accounts and other borrowings not qualified for net capital purposes	1750	0

OWNERSHIP EQUITY

27	Sole proprietorship	1770	$16
28	Partnership - limited partners	1780	132,428
29	Corporation:		
	A. Preferred stock	1791	7,201
	B. Common stock	1792	1,016
	C. Additional paid- in capital	1793	120,046
	D. Retained Earnings	1794	68,693
	E. Less capital stock in treasury	1796	(5)
	F. Accumulated other Comprehensive Income	1797	($230)

	TOTAL ASSETS	940	6,625,145
	TOTAL LIABILITIES	1760	6,295,977
	TOTAL LIABILITIES AND OWNERSHIP EQUITY	1810	6,625,145
	TOTAL OWNERSHIP EQUITY	1800	329,167