

NYSE MEMBER FIRMS DEALING WITH PUBLIC
(\$ in Millions)

Note: Data is from NYSE member firms that conduct business with the public.

	4th QTR 2025	4th QTR 2024	3rd QTR 2025	YTD 2025	YTD 2024
Revenue (add quarters)	\$124,523	\$122,446	\$135,484	\$510,487	\$484,450
Expense (add quarters)	\$107,120	\$108,114	\$118,174	\$445,408	\$435,590
After Tax Profit Loss (add quarters)	\$16,004	\$13,241	\$15,872	\$60,799	\$45,138
After Tax Annualized Return on Capital	15%	14%	16%	15%	12%
Assets (current quarter)	\$5,560,453	\$4,712,868	\$5,496,380	\$5,560,453	\$4,712,868
Capital and subordinated liabilities (current quarter)	\$417,286	\$378,212	\$405,013	\$417,286	\$378,212
Commission Revenues (add quarters)	\$7,215	\$5,760	\$6,498	\$26,253	\$21,705
Firms	158	131	146	161	134
Profitable Firms	126	102	126	143	114
Aggregate PreTax Earnings of Profitable Firms	\$17,523	\$14,656	\$17,464	\$66,935	\$51,098
Unprofitable Firms	32	29	20	18	20
Aggregate PreTax Loss of Unprofitable Firms	(\$120)	(\$324)	(\$154)	(\$591)	(\$1,211)