

#### **NEWS RELEASE**

# Credit Suisse Joins ICE ETF Hub As An Authorized Participant

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Becomes Member of the Advisory Committee

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced that Credit Suisse has joined the ICE ETF Hub as an authorized participant and has become a member of the advisory committee for the platform.

"Credit Suisse brings an unparalleled level of expertise in international equity markets to our growing community of ETF market participants," said Peter Borstelmann, Head of ICE ETF Hub. "Their unique perspectives will offer a valuable contribution as we continue to expand the breadth of products and functionality offered on the platform."

ICE ETF Hub has been developed as an industry-wide, open architecture, primary market technology solution for ETFs, which forms a more standardized and simplified process for ETF creation and redemption. It currently supports both US-listed domestic equity and fixed income ETFs.

"As the ETF market continues to grow in both size and complexity, it's critical that more electronification and standardization be applied to the ETF primary market," said Jim McKeever, Head of Program Trading Americas and ETF Create Redeem at Credit Suisse. "We look forward to working with the members of the ICE ETF Hub advisory committee as they bring more efficiency to the creation and redemption process."

ICE recently launched functionality for the assembly of custom baskets in an automated way via APIs and ICE ETF Hub's front-end user interfaces, and ICE Chat functionality is planned to launch in the third quarter of 2020.

Connectivity between ICE ETF Hub and **ICE FI Select** for integrated secondary market cash bond execution is also planned to launch during the third quarter, and support for US-listed international equity ETFs is planned for later in 2020.

For more information about ICE ETF Hub, please visit: www.theice.com/etf-hub.

## About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the exchanges, clearing houses and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, ICE Data Services serves the information and connectivity needs across virtually all asset classes. As the parent company of the New York Stock Exchange, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2019, as filed with the SEC on February 6, 2020.

**ICE-CORP** 

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