NEWS RELEASE

Enterprise and ONEOK Extend Terminal Transfer Fee Waiver for ICE Midland WTI (HOU) Crude Deliveries to the End of 2025

12/4/2023

HOUSTON--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), a leading global provider of data, technology, and market infrastructure, today announced that Enterprise Products Partners L.P. (NYSE: EPD) and ONEOK, Inc. (NYSE: OKE) have extended their fee waiver arrangement between the Enterprise Crude Houston ("ECHO") and Magellan East Houston ("MEH") terminals to transfer crude oil delivered through ICE's Midland WTI futures contract (ICE: HOU) until December 31, 2025.

HOU futures had a record third quarter in 2023 with 672,681 contracts traded, with record average daily volume of 10,677 contracts. Each month, the HOU futures contract delivers approximately 5 million barrels of Midland WTI-quality crude. HOU has delivered approximately 71 million barrels of Midland WTI-quality crude since early 2022. Midland WTI crude oil also became deliverable into Dated Brent and the rest of the Brent complex earlier this year.

"Extending the fee waiver for customers to move Midland WTI barrels they acquire through the HOU contract to the terminal of their choosing provides additional incentive to manage their Midland WTI exposure with the HOU contract," said Jeff Barbuto, Global Head of Oil Markets at ICE. "Open interest has spread down the curve to the end of 2025 and this additional optionality should really add to the development of this market."

Customers can benefit from margin offsets as high as 95% when clearing HOU alongside other oil positions cleared at ICE Clear Europe, with offsets across a range of 700 oil contracts, including ICE Brent, ICE Gasoil, ICE WTI, ICE Dubai (Platts), ICE Murban, as well as RBOB Gasoline.

If customers take an HOU futures position to delivery, the seller will dictate the terminal the barrels are delivered to

and the buyer can submit a terminal preference. In the event the buyer is not matched at their preferred terminal, the buyer can transfer their barrels between the MEH and ECHO terminals at no cost. The waiver also applies to customers who take delivery of HOU via ICE's Exchange for Physical (EFP) and Alternative Delivery Procedure (ADP) mechanisms. If the buyer executes an EFP or ADP with a seller at a non-preferred terminal, the buyer may transfer the barrels to the other terminal at no cost. Currently, a 10-cent per barrel charge is applied for all other transfers of HOU-quality WTI between the ECHO and MEH terminals.

ICE offers customers the most liquid global energy markets in the world to manage risk exposure, with open interest hitting a record 52.6 million contracts on November 23, 2023, up 19% year-over-year. ICE's global oil complex covers approximately 700 futures and options contracts, centered around ICE Brent which is used to price over three quarters of the world's internationally traded crude oil and is the most liquid crude oil futures and options market in the world.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds, and operates digital networks that connect people to opportunity. We provide financial technology and data services across major asset classes helping our customers access mission-critical workflow tools that increase transparency and efficiency. ICE's futures, equity, and options **exchanges** -- including the **New York Stock Exchange** -- and **clearing houses** help people invest, raise capital and manage risk. We offer some of the world's largest markets to trade and clear energy and environmental products. Our fixed income, **data services** and execution capabilities provide information, analytics and platforms that help our customers streamline processes and capitalize on opportunities. At **ICE Mortgage Technology**, we are transforming U.S. housing finance, from initial consumer engagement through loan production, closing, registration and the long-term servicing relationship. Together, ICE transforms, streamlines, and automates industries to connect our customers to opportunity.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from

those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2022, as filed with the SEC on February 2, 2023.

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