



NEWS RELEASE

# ICE Announces Record Trading Volume for Physically-Delivered Bakkt® Bitcoin Futures Contracts

9/16/2020

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), a leading operator of global exchanges and clearing houses and provider of mortgage technology, data and listing services, today announced record trading volume for its Bakkt® Bitcoin (USD) Physically Delivered Monthly Futures contracts.

"This strong trading activity is another validation of the important role that our physically-delivered contracts play for price discovery in the bitcoin market," said Trabue Bland, President of ICE Futures U.S. "Having a fully regulated futures market, supported by Bakkt's institutional-grade custody, offers a more compelling opportunity for investors and others who want to take positions or manage risk in volatile bitcoin markets."

Bakkt® Bitcoin Monthly Futures traded a record 15,955 contracts on September 15, 2020, 36% more than the previous record of 11,706 on July 28, 2020.

"Since we first launched Bakkt nearly a year ago, we've remained committed to expanding trust in, and unlocking the value of, digital assets," said Adam White, President of Bakkt. "Our futures contracts were designed with institutional market participants in mind and we're pleased to see growth in terms of both volumes and the number of customers participating in this market."

Bakkt® Bitcoin (USD) Physically Delivered Monthly Futures are listed on ICE Futures U.S. and offer market participants a cost-efficient tool to hedge or gain exposure to bitcoin.

## About Intercontinental Exchange

**Intercontinental Exchange** (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets.

ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at <http://www.intercontinentalexchange.com/terms-of-use>. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key Information Documents (KIDS)."

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2019, as filed with the SEC on February 6, 2020.

ICE-CORP

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200916005520/en/): <https://www.businesswire.com/news/home/20200916005520/en/>

**ICE Media Contact:**

Damon Leavell

**Damon.Leavell@theice.com**

212-323-8587

**ICE Investor Contact:**

Warren Gardiner

**Warren.Gardiner@theice.com**

770-835-0114

Source: Intercontinental Exchange