



NEWS RELEASE

ICE Changes Name of NYSE FANG+™ Index Futures to Reflect New Contract Size

9/10/2020

Contract will be called the MICRO NYSE FANG+™ Index Futures Contract

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), a leading operator of global exchanges and clearing houses and provider of mortgage technology, data and listing services, today announced it will change the name of the NYSE FANG+™ Index Futures Contract to reflect plans to change the contract size, which will lower the notional value of the contract. The new name will be the MICRO NYSE FANG+™ Index Futures Contract.

ICE plans to reduce the multiplier for the contract, which determines the notional value of each futures contract, to \$5 times the index from the current \$50, effective September 28, 2020. With this change, the notional value of each futures contract will be approximately \$25,000, or one tenth the current size. This change will allow the contract to better match the needs of a wide range of investors.

MICRO NYSE FANG+™ Index futures are based on the NYSE FANG+™ Index, administered by ICE Data Indices, LLC, and are designed to offer hedging, exposure and the capital efficiency of futures to a select group of highly traded growth stocks of tech-enabled companies. The NYSE FANG+™ Index has had a cumulative total return of over 269% since the start of 2017 and a return of over 100% since bottoming out in March 2020*.

The NYSE FANG+™ Index is equally weighted and includes the five core FAANG stocks - Facebook, Apple, Amazon, Netflix and Google (Alphabet) - plus Tesla and four other actively-traded technology growth stocks - Alibaba, Baidu, NVIDIA and Twitter. It is calculated and disseminated through the ICE Data Consolidated Feed under the symbol "NYFANG."

For more information about MICRO NYSE FANG+™ Index Futures, please visit: <https://www.theice.com/fangplus>.

*Returns as of September 9, 2020. The NYSE FANG+™ Index launched on 09/26/2017. Prior performance (09/19/2014 to 09/25/2017) is based upon backtested index calculations.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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FANG+ Index will track general stock market performance.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2019, as filed with the SEC on February 6, 2020.

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