



NEWS RELEASE

ICE ETF Hub Growth Continues in First Quarter With March Notional Volumes Surging, New Functionality Going Live

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ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced that creation and redemption activity on ICE ETF Hub continued to increase throughout the first quarter of 2020, supported partly by new ETF Hub community members and functionality.

During the first quarter of 2020, over \$136 billion in notional value was processed over ICE ETF Hub. In March alone, Authorized Participants (APs) processed a record \$87 billion in notional value through the platform, compared to \$27 billion in February, an increase of over 220%. A majority of the activity was in Fixed Income, where APs processed \$63 billion in notional value, up 208% from February. For Equities, APs processed \$24 billion in notional value in March, up 267% month over month.

This growth was supported by increased utilization from existing APs, the addition of Goldman Sachs as a new AP, and the launch of new multi-order functionality and Financial Information eXchange (FIX) access, which offered additional operational efficiencies to our customers. In the second quarter, ICE plans to launch functionality for the assembly of custom baskets in a more automated way via APIs, ICE Chat and ICE ETF Hub's front-end user interfaces. Access to ICE Bonds for secondary market cash bond execution and support for US-listed international equity ETFs is planned for later in 2020.

"Although we experienced significant volatility across both equity and bond markets in March, customers have expanded their usage of the ETF Hub as they have realized new gains in efficiency and stability from the platform," said Peter Borstelmann, Head of ICE ETF Hub. "The functionality we launched earlier this year and the innovative

support for custom baskets that's planned for later this quarter offer powerful new tools and additional transparency for our customers."

ICE ETF Hub launched on October 21, 2019 and has been developed as an industry-wide, open architecture, primary market platform for ETFs, which creates a more standardized and simplified process for ETF creation and redemption. It currently offers support for both US-listed domestic equity and fixed income ETFs.

For more information about ICE ETF Hub, please visit: www.theice.com/etf-hub.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2019, as filed with the SEC on February 6, 2020.

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