



NEWS RELEASE

ICE Extends Climate Risk Management Offering With Acquisition of Urgentem

7/21/2022

Adds transition risk data service and expands ICE's coverage to over 30,000 public and private companies

Supports TCFD Reporting Requirements

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), a leading global provider of data, technology and market infrastructure, today announced it has expanded its climate risk offering with the acquisition of Urgentem, a provider of global corporate emissions and climate transition data. Urgentem's data and analytics will enable ICE to quickly expand its climate risk offering to include extended coverage of global public and private companies across new geographies, scenario risk analysis and stress testing for fund managers and banks.

"With the increased focus on climate change and the transition to a carbon-neutral economy, the investment community requires more transparency into corporate emissions and climate risk," said Elizabeth King, Chief Regulatory Officer and President of Sustainable Finance at ICE. "Urgentem's broad database and sophisticated modelling analytics will quickly expand our offering, and together with ICE's physical climate risk solutions, will provide a full suite of sustainable finance services."

Urgentem provides Scope 1, 2 and 3 greenhouse gas (GHG) emissions data, analytics and tools for over 30,000 publicly-listed and privately-held securities. Its data will be used to enhance ICE's growing global sustainable finance offering, which includes a corporate ESG database of over 10,000 companies, U.S. municipal bond and MBS climate risk services, a suite of global corporate climate indices and the world's leading environmental marketplace where an estimated \$1 trillion in notional value equivalent of carbon allowances traded in 2021, equal to over half the world's estimated total annual energy-related emissions footprint.

“As investors navigate the evolving landscape around corporate ESG reporting, data has been a lynchpin for helping benchmark where companies are today, and understanding their transition plans for the years ahead,” said Urgentem’s Chief Executive Officer Girish Narula. “We’re excited to join ICE’s team of product developers and data scientists to offer impactful ESG data for the financial community, and to provide services that can help manage climate risk and comply with global regulatory requirements.”

ICE and Urgentem’s data solutions facilitate client regulatory disclosures, and match TCFD (**Task Force on Climate-Related Financial Disclosures**) requirements, which underlie climate-related reporting requirements from the European Union and the United Kingdom as well as proposed rules from the U.S. Securities and Exchange Commission.

Terms of the transaction were not disclosed, and the financial impact will not be material to ICE or impact its capital return plans.

To learn more about ICE’s Sustainable Finance service, please visit: <https://www.theice.com/data-services/sustainable-finance-data>.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds and operates digital networks to connect people to opportunity. We provide financial technology and data services across major asset classes that offer our customers access to mission-critical workflow tools that increase transparency and operational efficiencies. We operate **exchanges**, including the **New York Stock Exchange**, and **clearing houses** that help people invest, raise capital and manage risk across multiple asset classes. Our comprehensive fixed income **data services** and execution capabilities provide information, analytics and platforms that help our customers capitalize on opportunities and operate more efficiently. At **ICE Mortgage Technology**, we are transforming and digitizing the U.S. residential mortgage process, from consumer engagement through loan registration. Together, we transform, streamline and automate industries to connect our customers to opportunity.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located **here**. Other products, services, or company names mentioned herein are the property of, and may be the service mark or trademark of, their respective owners. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading “Key Information Documents (KIDS).”

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2021, as filed with the SEC on February 3, 2022.

SOURCE: Intercontinental Exchange

ICE-CORP

ICE Media Contact:

Damon Leavell

damon.leavell@ice.com

(212) 323-8587

media@ice.com

ICE Investor Contact:

Mary Caroline O'Neal

marycaroline.oneal@ice.com

(770) 738-2151

investors@ice.com

Source: Intercontinental Exchange