



NEWS RELEASE

ICE Launches Carbon-Neutral U.S. Electricity Futures Index

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Leverages innovative index methodology from Carbon Neutral Investment Company

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc., a leading global provider of data, technology and market infrastructure, today announced the launch of the first carbon-neutral U.S. electricity futures index. With the market focused on the build out of North American renewable generation and its impact on U.S. power prices, the ICE U.S. Carbon Neutral Power Index provides investors with a benchmark that contains exposure to the critical North American power markets.

“Electricity is the second largest energy component of the Consumer Price Index and is not directly included in any of the existing major commodity indices,” said Varun Pawar, Vice President, Head of ICE Data Indices. “This rules-based index developed by ICE with methodology licensed from Carbon Neutral Investment Company LLC (CNIC) has the ability to be a preferred financial instrument for investors who are looking for sustainable North American commodity exposure in their portfolios.”

The ICE U.S. Carbon Neutral Power Index consists of the prompt twelve months of ICE-listed electricity futures contracts from six major U.S. power pools as well as carbon allowance futures contracts designed to offset the emissions of the generation associated with these electricity futures contracts. With the utilization of the six major U.S. power pools, the ICE U.S. Carbon Neutral Power Index will be broadly representative of U.S. electricity consumption and price.

“We are proud to have licensed our methodology as part of the ICE U.S. Carbon Neutral Power Index,” said Donald R. Sinclair, Chairman of CNIC. “This index will assist us in developing financial instruments that provide investors



exposure to exchange-traded electricity futures and carbon offsets, while having the ability to use the ICE U.S. Carbon Neutral Power Index as a benchmark.”

ICE's global family of indices serves as the performance benchmark for more than \$1.5 trillion in assets managed by investors around the globe. For more information about ICE's Indices, please visit:

<https://www.theice.com/market-data/indices>.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds and operates digital networks to connect people to opportunity. We provide financial technology and data services across major asset classes that offer our customers access to mission-critical workflow tools that increase transparency and operational efficiencies. We operate **exchanges**, including the **New York Stock Exchange**, and **clearing houses** that help people invest, raise capital and manage risk across multiple asset classes. Our comprehensive fixed income **data services** and execution capabilities provide information, analytics and platforms that help our customers capitalize on opportunities and operate more efficiently. At **ICE Mortgage Technology**, we are transforming and digitizing the U.S. residential mortgage process, from consumer engagement through loan registration. Together, we transform, streamline and automate industries to connect our customers to opportunity.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2021, as filed with the SEC on February 3, 2022.

About Carbon Neutral Investment Company

CNIC is an investment organization responsible for developing and managing commodity-based investment

products. Led by industry executives with 20+ year of commodity, asset, risk management and C-Suite experience, CNIC applies rigorous fundamental and quantitative analysis with a qualitative overlay to address capital markets needs with innovative products

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