



NEWS RELEASE

ICE and ADP Introduce Workforce Demographics Data for Municipal Bond Investors

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Provide deeper insights into U.S. Municipal Bond issuers

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), a leading global provider of data, technology and market infrastructure, and ADP (NASDAQ: ADP), a leading global technology company providing human capital management (HCM) solutions, today announced the launch of a new data service that helps investors better understand and assess the economic stability and creditworthiness of fixed income issuers in the U.S. municipal bond market.

The new service links aggregated and anonymized human resources and compensation data from ADP directly to more than one million municipal bonds covered by ICE's reference data service. This can allow municipal bond investors, and other market participants, to assess a wide range of dynamics that could impact a municipal issuer and supplement their fundamental research.

"This data is incredibly powerful and can be used by market participants to drill into the financial stability of a municipal issuer," said Lynn Martin, President of Fixed Income & Data Services at ICE. "ADP's human capital data is impressive in its timeliness and breadth of coverage, and by linking it to our municipal fixed income data, we're able to give investors and market participants convenient access to a broad set of alternative datasets to better understand the implications and risks of their investments."

"Our work with ICE highlights that ADP's anonymized and aggregated data can help investors discover and better understand the U.S. municipal bond environment," said Jack Berkowitz, Chief Data Officer at ADP. "ADP serves more than 900,000 clients worldwide, including approximately 75% of the Fortune 500. Our depth of information and



data makes us a powerful input for real-time socioeconomic analysis.”

Users will have access to granular aggregated and anonymized human capital data, including average gross pay, total projected income, average commute distance, details into specific job sectors and more than 50 other distinct fields. It can also be used to see trends over time, including migration, which is particularly relevant in understanding how a municipality or region’s population changed over periods of time. ICE’s data will be consistently updated with ADP’s anonymized and aggregated data , making it a compelling complement to sources of public information.

For more information about ICE’s reference data service, please visit: <https://www.theice.com/about/fixed-income-data>.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds and operates digital networks to connect people to opportunity. We provide financial technology and data services across major asset classes that offer our customers access to mission-critical workflow tools that increase transparency and operational efficiencies. We operate **exchanges**, including the **New York Stock Exchange**, and **clearing houses** that help people invest, raise capital and manage risk across multiple asset classes. Our comprehensive fixed income **data services** and execution capabilities provide information, analytics and platforms that help our customers capitalize on opportunities and operate more efficiently. At **ICE Mortgage Technology**, we are transforming and digitizing the U.S. residential mortgage process, from consumer engagement through loan registration. Together, we transform, streamline and automate industries to connect our customers to opportunity.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2020, as filed with the SEC on February 4, 2021.

SOURCE: Intercontinental Exchange

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