



NEWS RELEASE

ICE publishes auction calendar for UK's new Emissions Trading Scheme

2/26/2021

First UK ETS auction will take place on May 19

ICE UK Allowance (UKA) Futures and Daily Futures launching

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of mortgage technology, data and listings services, today **announced** the publication of the auction calendar for the UK's new Emissions Trading Scheme ("ETS") with the first auction due to commence on May 19, 2021, subject to regulatory approval.

ICE was **appointed** to host emissions auctions on behalf of the UK Government's Department for Business, Energy and Industrial Strategy (BEIS) following the announcement from the UK Government and Devolved Administrations in December 2020 of the planned launch of a UK ETS to replace the UK's participation in the EU ETS.

ICE plans to launch ICE UK Allowance (UKA) Futures contracts on May 19, 2021, coinciding with the launch of the first auction, with UKA Daily Futures following on May 21, 2021, subject to regulatory approval. ICE UKA Futures will trade on ICE Futures Europe and clear at ICE Clear Europe alongside ICE's global environmental complex, including European Union Allowances (EUA), California Carbon Allowances (CCAs) and California Carbon Offsets (CCOs).

"The publication of our ambitious UK Emissions Trading Scheme's auction calendar is another crucial step towards our target of eliminating our contribution to climate change by 2050," said UK Energy Minister Anne-Marie Trevelyan. "Our scheme is even more ambitious than the EU system it replaces and today's publication will give businesses and operators clarity over this year's supply of emissions allowances, enabling them to plan ahead,

build back greener and better prepare for the transition to a low-carbon economy".

"We are excited about the addition of a new carbon market and believe the UK ETS will be pivotal in supporting the climate ambitions of the four governments of the UK", said Gordon Bennett, Managing Director of Utility Markets at ICE. "UK emissions have fallen 41% since 1990, more than any other major developed country and this has been driven by the UK's leadership in promoting market-based mechanisms to support climate goals. There is an enormous opportunity for cap and trade programs to take an even greater role in supporting the goals of the Paris Agreement, whether it is increasing their sector coverage or encouraging international linking."

ICE offers customers access to the largest and most liquid environmental markets in the world. More than 14 gigatonnes of carbon trades on ICE annually, which is equivalent to approximately 40% of the world's total annual emissions footprint based on current estimates.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 company and provider of marketplace infrastructure, data services and technology solutions to a broad range of customers including financial institutions, corporations and government entities. We operate regulated **marketplaces**, including the **New York Stock Exchange**, for the listing, trading and **clearing** of a broad array of derivatives contracts and financial securities across major asset classes. Our comprehensive **data services** offering supports the trading, investment, risk management and connectivity needs of customers around the world and across asset classes. As a leading technology provider for the U.S. residential mortgage industry, **ICE Mortgage Technology** provides the technology and infrastructure to transform and digitize U.S. residential mortgages, from application and loan origination through to final settlement.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2020, as filed with the SEC on February 4, 2021.

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