NEWS RELEASE

NYSE American To Commence Delisting Proceedings With Respect To FieldPoint Petroleum Corporation (FPP and FPP WS)

11/16/2017

NEW YORK, November 16, 2017 – NYSE American LLC (“NYSE American” or the “Exchange”) announced today that NYSE Regulation has determined to commence proceedings to delist the Common Stock of FieldPoint Petroleum Corporation (the "Company") — ticker symbol FPP — from the Exchange, as well as the Company’s Common Stock Purchase Warrants (expiring March 23, 2018) – ticker symbol FPP WS.

NYSE Regulation commenced delisting proceedings pursuant to Section 1003 of the NYSE American Company Guide because the Company had previously fallen below the Exchange’s quantitative continued listing requirements and had failed to regain compliance within the maximum permitted 18-month compliance plan period.

The Company has a right to a review by a committee of the Board of Directors of the Exchange (the “Committee”) of NYSE Regulation’s delisting determination. If the Company requests a review by the Committee, the Exchange will announce the date of that review. A suspension date will be announced at such time as: i) the Company does not request a review by the Committee within seven calendar days of this notice; ii) the Committee upholds NYSE Regulation’s delisting determination; or iii) at such earlier time as NYSE Regulation determines that an immediate suspension is necessary or appropriate in the public interest, for the protection of investors, or to promote just and equitable principles of trade.

The Exchange will apply to the Securities and Exchange Commission to delist the securities upon completion of all applicable procedures, including any appeal by the Company of NYSE Regulation’s delisting determination.

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