NEWS RELEASE

NYSE American to Commence Delisting Proceedings in Warrants of Broadmark Realty Capital Inc. (BRMK WS) and Suspends Trading Immediately

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NEW YORK--(BUSINESS WIRE)-- NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the warrants of Broadmark Realty Capital Inc. (the "Company"), each warrant exercisable for one fourth (1/4th) share of the Company's common stock at an exercise price of $2.875 per one fourth (1/4th) share — ticker symbol BRMK WS — from NYSE American. Trading in the Company's warrants will be suspended immediately.

Trading in the Company's common stock — ticker symbol BRMK — will continue on the New York Stock Exchange.

NYSE Regulation has determined that the Company's warrants are no longer suitable for listing pursuant to Section 1001 of the NYSE American Company Guide due to the low trading price of the warrants.

The Company has a right to a review of staff's determination to delist the common stock by a Committee of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company's warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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