NEWS RELEASE

NYSE American to Commence Delisting Proceedings in Warrants of Sitio Royalties Corp. (STR WS) and Suspends Trading Immediately

5/8/2023

NEW YORK--(BUSINESS WIRE)-- NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the warrants of Sitio Royalties Corp. (the "Company"), four whole warrants are exercisable for one share of Class A common stock — ticker symbol STR WS — from NYSE American. Trading in the Company's warrants will be suspended immediately.

Trading in the Company's Class A common stock — ticker symbol STR — will continue on the New York Stock Exchange.

NYSE Regulation has determined that the Company's warrants are no longer suitable for listing pursuant to Section 1001 of the NYSE American Company Guide due to the low trading price of the warrants.

The Company has a right to a review of staff's determination to delist the common stock by a Committee of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company's warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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Source: NYSE Regulation