NEWS RELEASE

NYSE American to Commence Delisting Proceedings of Samson Oil & Gas Limited (SSN)

9/14/2017

NEW YORK, September 14, 2017 – NYSE American LLC (“NYSE American” or the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the American Depositary Shares (“ADSs”) of Samson Oil & Gas Limited (the "Company") — ticker symbol SSN —from the Exchange.

NYSE Regulation commenced delisting proceedings pursuant to Section 1003 of the NYSE American Company Guide because the Company failed to meet the stockholders’ equity requirement of $6,000,000 at the end of the maximum permitted 18-month compliance plan period.

The Company has a right to a review of the staff determination to delist the ADSs by a committee of the Board of Directors of the Exchange (the “Committee”). If the Company requests a review by the Committee, the Exchange will announce the date of that review. A suspension date will be announced at such time as: i) the Company does not request a review by the Committee within seven calendar days of this notice; ii) the Committee upholds NYSE Regulation’s delisting determination; or iii) at such earlier time as NYSE Regulation determines that an immediate suspension is necessary or appropriate in the public interest, for the protection of investors, or to promote just and equitable principles of trade.

The Exchange will apply to the Securities and Exchange Commission to delist the ADSs upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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