NEWS RELEASE

NYSE American to Commence Delisting Proceedings of Tel-Instrument Electronics Corp. (TIK)

12/20/2018

NEW YORK, December 20, 2018 – NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of Tel-Instrument Electronics Corp. (the "Company") -- ticker symbol TIK -- from the Exchange.

NYSE Regulation made this determination pursuant to Section 1009 of the NYSE American Company Guide because the Company provided materials to NYSE Regulation which did not demonstrate the ability to meet the stockholders' equity requirement of $4,000,000 by January 29, 2019, which is the end of the maximum permitted 18-month compliance plan period.

The Company has a right to a review of the staff determination to delist the common stock by a committee of the Board of Directors of the Exchange (the "Committee"). If the Company requests a review by the Committee, the Exchange will announce the date of that review. A suspension date will be announced at such time as: i) the Company does not request a review by the Committee within seven calendar days of this notice; ii) the Committee upholds NYSE Regulation's delisting determination; or iii) at such earlier time as NYSE Regulation determines that an immediate suspension is necessary or appropriate in the public interest, for the protection of investors, or to promote just and equitable principles of trade.

The Exchange will apply to the Securities and Exchange Commission to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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