NEWS RELEASE

NYSE American to Commence Delisting Proceedings with Respect to the Warrants of Williams Rowland Acquisition Corp. (WRAC.WS)

6/14/2023

NEW YORK--(BUSINESS WIRE)-- NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the redeemable warrants of Williams Rowland Acquisition Corp. (the "Company"), each exercisable for one share of common stock, at an exercise price of $11.50 (the "Warrants") — ticker symbol WRAC.WS — from the NYSE American. Trading in the Company's Warrants will be suspended immediately. Trading in the Company's common stock — ticker symbol WRAC — and units — ticker symbol WRAC.U — will continue on the NYSE American.

NYSE Regulation has determined that the Company's Warrants are no longer suitable for listing pursuant to Section 1001 of the NYSE American Company Guide due to the low trading price of the Warrants.

The Company has a right to a review of staff's determination to delist the Warrants by a Committee of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company's Warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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Source: NYSE Regulation