NEWS RELEASE

NYSE American to Commence Delisting Proceedings with Respect to the Warrants ofSatixFy Communications Ltd. (SATX WSA)

11/17/2023

NEW YORK--(BUSINESS WIRE)-- NYSE American LLC (“NYSE American” or the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the warrants, each warrant to purchase one ordinary share, of SatixFy Communications Ltd. (the “Company”) — ticker symbol SATX WSA — from the NYSE American. Trading in the Company’s warrants will be suspended immediately. Trading in the Company’s ordinary shares — ticker symbol SATX — will continue on the NYSE American and is not affected by this determination.

NYSE Regulation has determined that the Company’s warrants are no longer suitable for listing pursuant to Section 1001 of the NYSE American Company Guide due to the low trading price of such warrants.

The Company has a right to a review of staff’s determination to delist the warrants by the Listings Qualifications Panel of the Committee for Review of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company’s warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

Company Contacts:

Investor Contact:
Kenny Green & Ehud Helft, EK Global IR, **satixfy@ekglobal.com**

NYSE Contact:

NYSE Communications

PublicRelations-NYSE@ice.com

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