NEWS RELEASE

NYSE American to Suspend Trading Immediately in Banro Corporation (BAA) and Commence Delisting Proceedings

12/22/2017

NEW YORK, December 22, 2017 – NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of Banro Corporation (the "Company") — ticker symbol BAA —from the Exchange. Trading in the Company's common stock on the NYSE American will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing and will commence delisting proceedings pursuant to Section 1003(a)(iv) of the NYSE American Company Guide. On December 22, 2017, the Company and its Barbados based subsidiaries commenced restructuring proceedings under the Companies' Creditors Arrangement Act ("CCAA"). In reaching its delisting determination, NYSE Regulation noted the uncertainty as to the timing and outcome of the restructuring process, as well as the ultimate effect of this process on the value of the Company's common stock.

The Company has a right to a review of staff's determination to delist the common stock by a committee of the Board of Directors of the Exchange. NYSE American will apply to the Securities and Exchange Commission to delist the Company's common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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